



REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE

ECONOMIC OUTLOOK

November 2025

Last Updated: December 8, 2025

Note: The data, opinions, and assessments presented in this report do not constitute a commitment towards any individual, institution, or organization, and are solely for informational purposes.

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A- MACROECONOMIC DEVELOPMENTS

MACROECONOMIC DEVELOPMENTS

Main Economic Indicators

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth, 2009 Prices, %	5.8	3.3	7.8	3.5	1.3	1.8	11.8	5.4	5.0	3.3
GDP, at Current Prices, Billion TL	2,354	2,630	3,152	3,806	4,402	5,142	7,434	15,326	27,091	44,587
GDP, at Current Prices, Billion USD	868	870	864	807	775	730	828	925	1,153	1,358
Population, Thousand People, Mid-Year	80,230	81,947	83,443	84,961	86,206	86,977	87,833	88,629	88,659	88,629
GDP Per Capita, at Current Prices, USD	10,822	10,621	10,354	9,502	8,992	8,397	9,424	10,434	13,008	15,325
Export (GTS, F.O.B.), Billion USD	151.0	149.2	164.5	177.2	180.8	169.6	225.2	254.2	255.6	261.8
Export (GTS)/GDP, %	17.4	17.1	19.0	21.9	23.3	23.2	27.2	27.5	22.2	19.3
Import (GTS, C.I.F.), Billion USD	213.6	202.2	238.7	231.2	210.3	219.5	271.4	363.7	362.0	344.0
Import (GTS)/GDP, %	24.6	23.2	27.6	28.6	27.1	30.1	32.8	39.3	31.4	25.3
Export/Import Ratio (% , GTS)	70.7	73.8	68.9	76.6	86.0	77.3	83	69.9	70.6	76.1
Travel Income, Billion USD	33.2	23.8	28.1	32.1	38.8	14.2	27.9	45.4	49.5	56.3
Foreign Direct Investment, Billion USD	19.3	13.8	11.2	12.5	9.5	7.5	12.7	13.8	10.7	11.7
Current Account Balance, Billion USD	-21.4	-22.2	-35.1	-14.6	15.0	-31.0	-6.2	-46.3	-41.5	-10.4
Current Account Balance/GDP, %	-2.5	-2.5	-4.1	-1.8	1.9	-4.2	-0.8	-5.0	-3.5	-0.8
Labor Force Participation Rate, %	51.3	52.0	52.8	53.2	53.0	49.3	51.4	53.1	53.3	54.2
Unemployment Rate, %	10.3	10.9	10.9	11.0	13.7	13.2	12.0	10.4	9.4	8.7
Employment Rate, %	46.0	46.3	47.1	47.4	45.7	42.8	45.2	47.5	48.3	49.5
CPI (2003=100), Annual Average, %	7.67	7.78	11.14	16.33	15.18	12.28	19.60	72.31	53.86	58.51

Source: TURKSTAT, CBRT

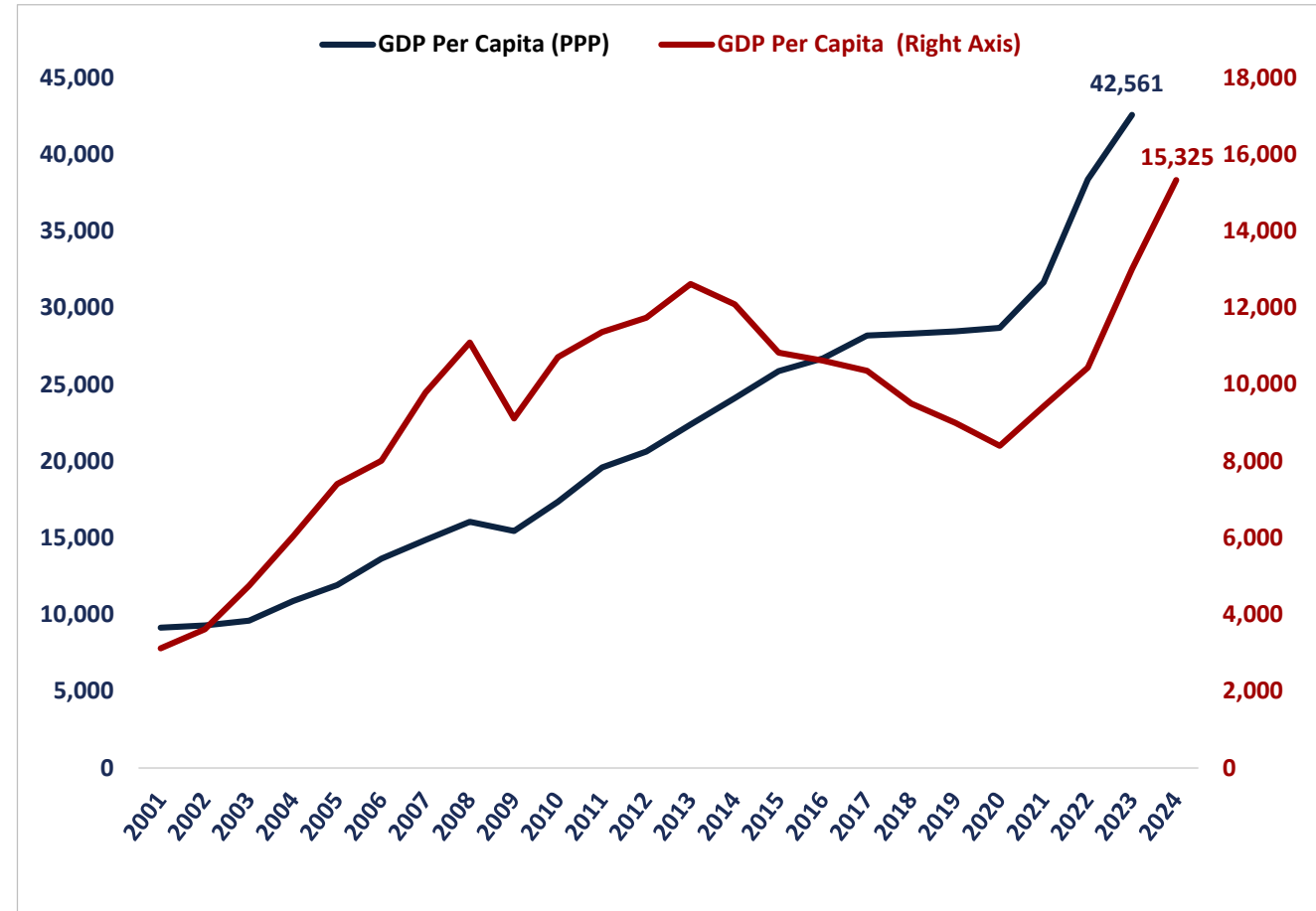
Due to the revision carried out in the system of national accounts in accordance with the Harmonized European Revision Policy, some data have been revised up to 1995.

MACROECONOMIC DEVELOPMENTS

GDP Per Capita

- Gross Domestic Product (GDP) per capita increased to USD 15,325 in 2024, reaching 4.2 times its 2002 level.
- In Purchasing Power Parity (PPP) terms, GDP per capita exceeded USD 42,561 in 2023.

GDP Per Capita, USD



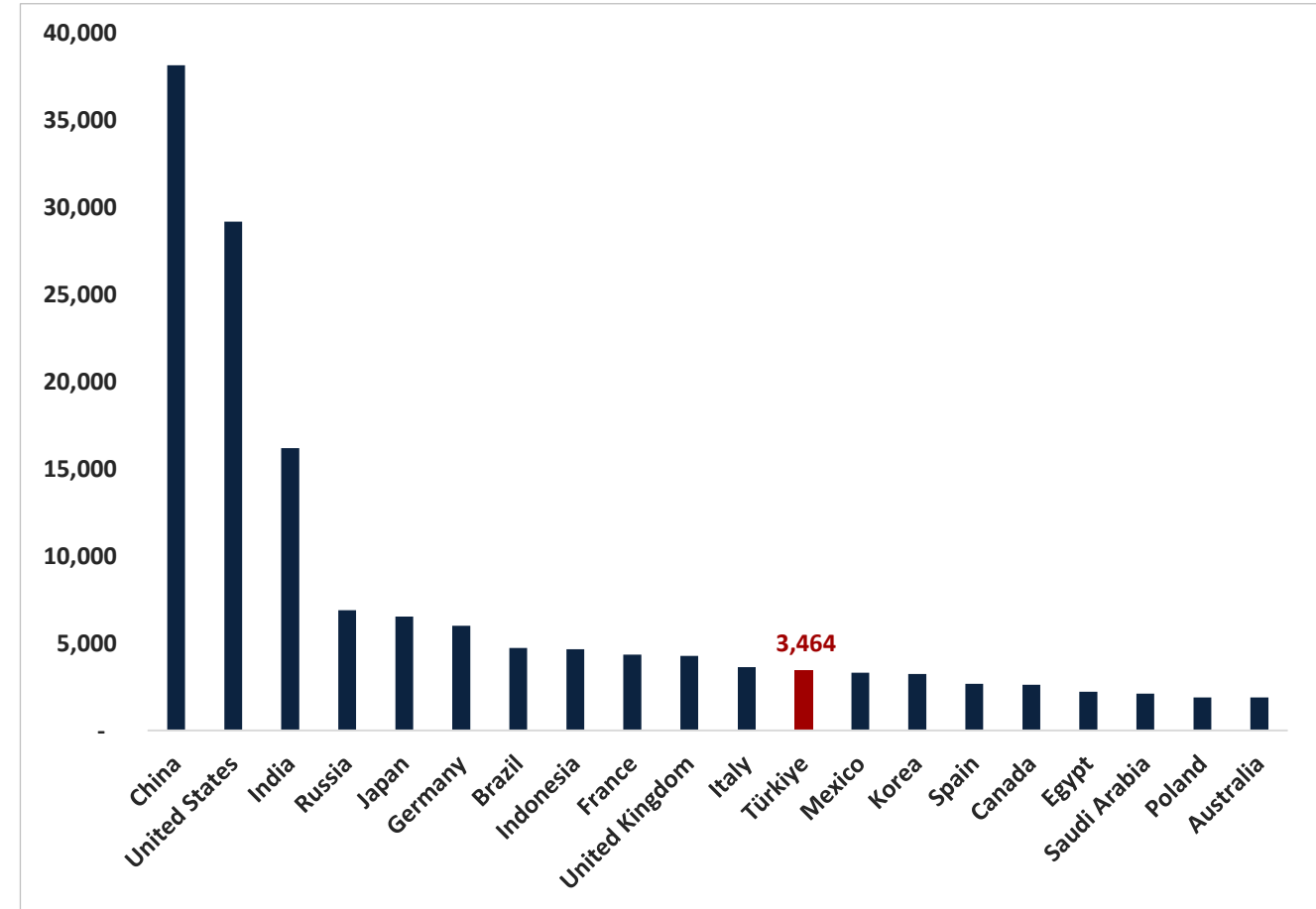
Source: TURKSTAT, PPP (2022)

MACROECONOMIC DEVELOPMENTS

Top 20 Economies

- In 2024, Türkiye ranked as the 12th largest economy in the world and the 5th in Europe according to Purchasing Power Parity GDP figures.

Top 20 Economies (Purchasing Power Parity (PPP))



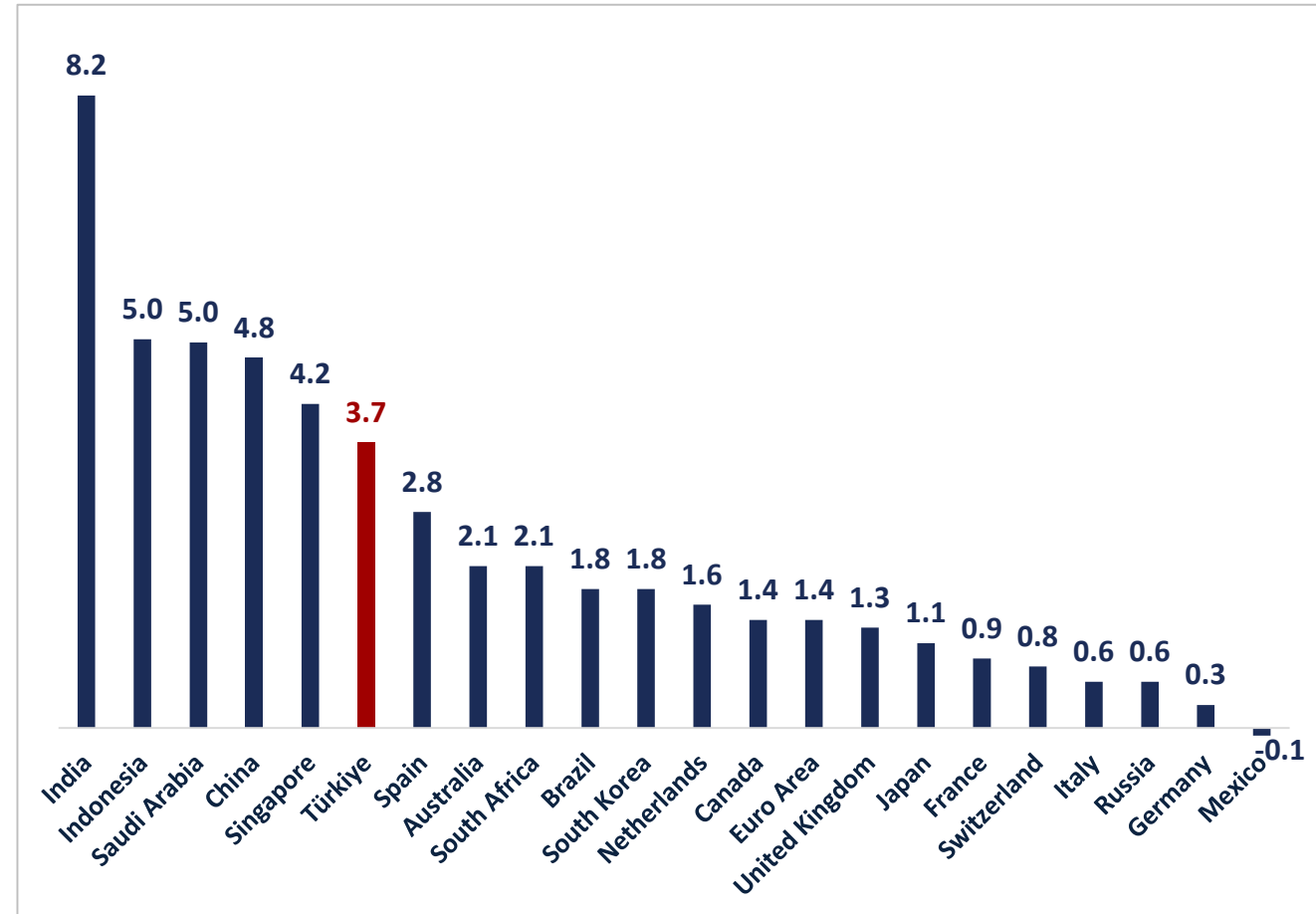
Source: IMF

MACROECONOMIC DEVELOPMENTS

GDP Growth of G20 Countries

- The Turkish economy grew by 3.7% in the third quarter of 2025.

GDP Changes (%) for G20 Countries (2025 Q3)



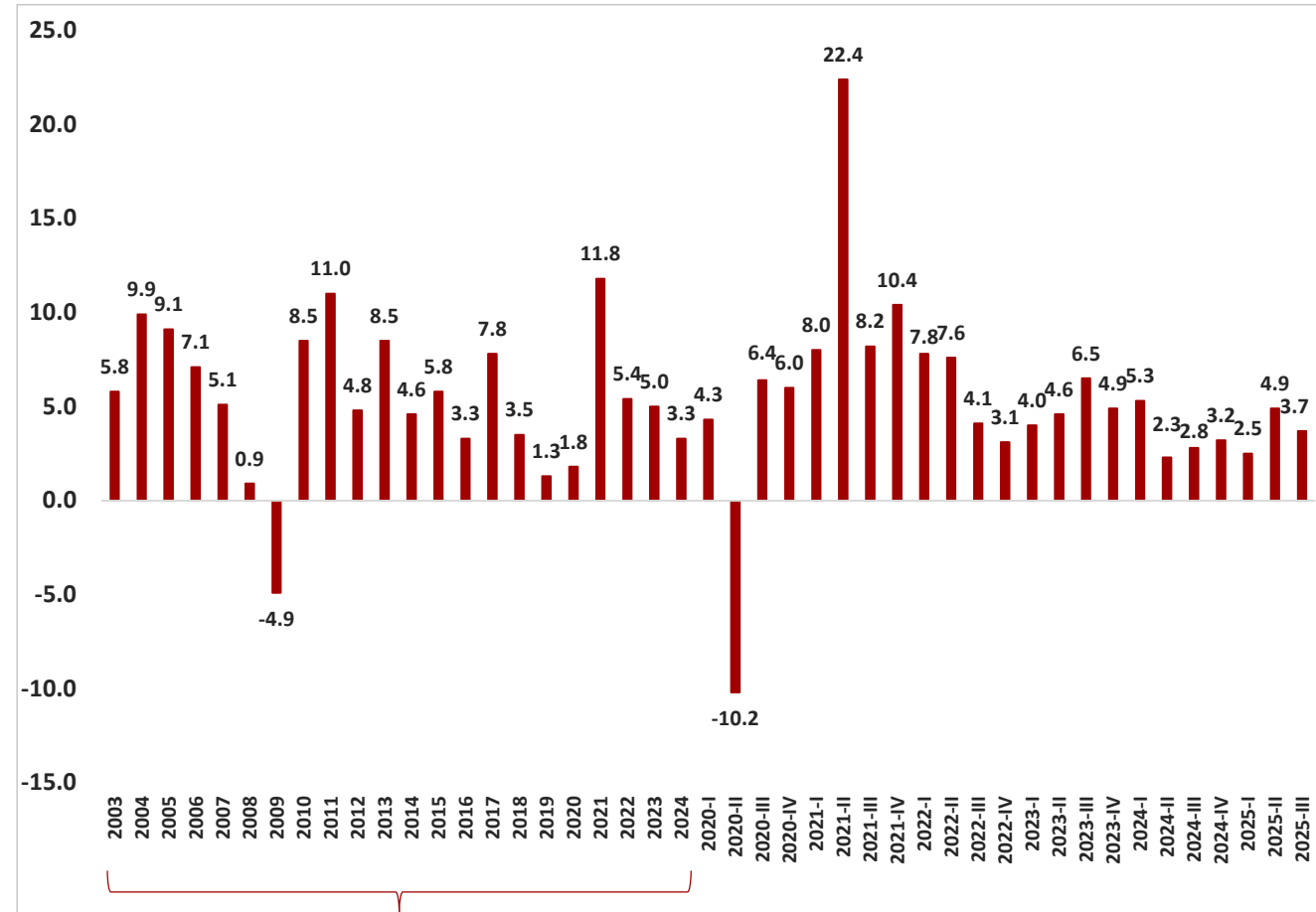
Source: S&P Global, EIU, Bureau of Economic Analysis, Eurostat

MACROECONOMIC DEVELOPMENTS

Quarterly GDP Growth Rates

- The Turkish economy grew by 3.7% in the third quarter of 2025.
- The Turkish economy grew by 3.3% in 2024 compared to 2023.
- In the 2002-2024 period, the annual average growth rate of Türkiye was 5.4%.

Real GDP Growth Rates (%)



Source: TURKSTAT

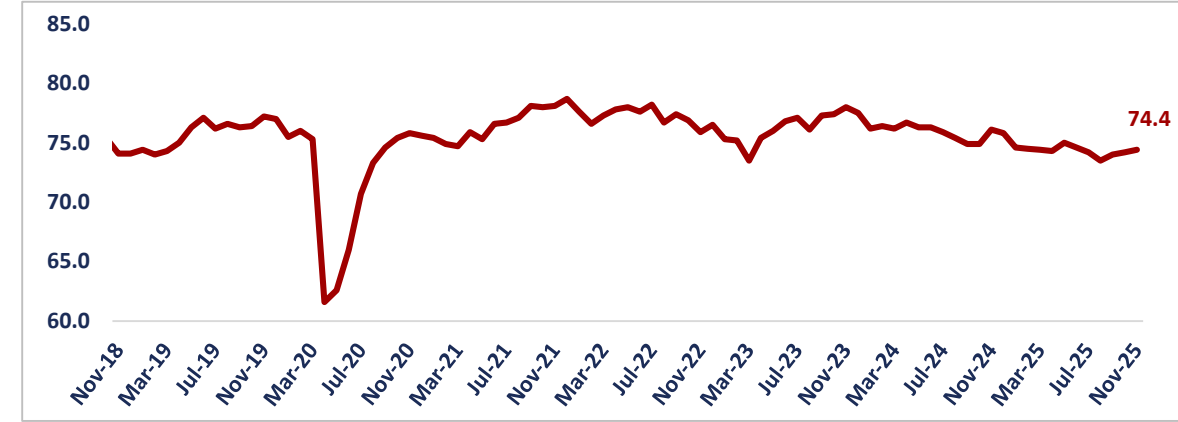
Annual Increases

MACROECONOMIC DEVELOPMENTS

Industrial Production

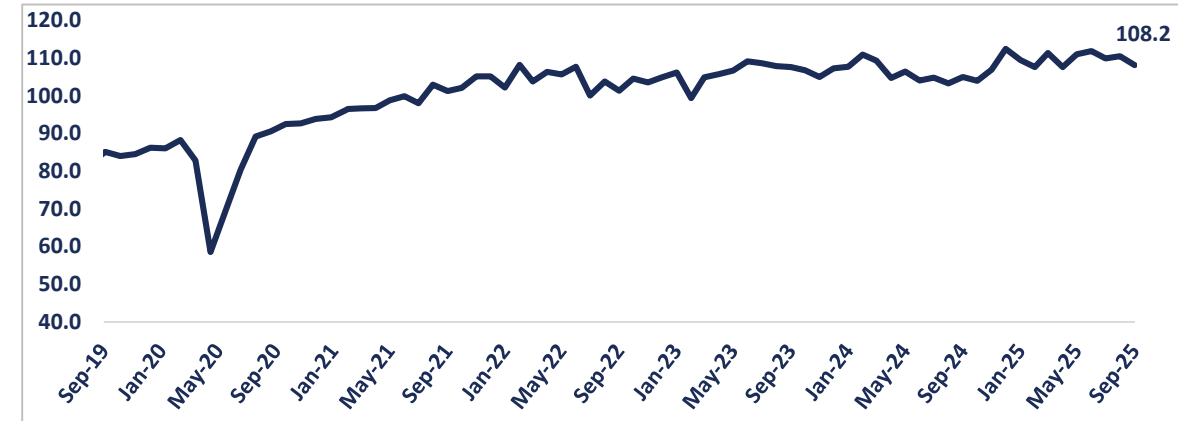
- In November 2025, the Capacity Utilization Rate in the manufacturing industry stood at 74.4%, reflecting a decrease of 1.7 points year-on-year and an increase of 0.2 points month-on-month.
- In September 2025, seasonally adjusted Industrial Production Index decreased by 2.2% compared to the previous month and calendar adjusted Industrial Production Index increased by 2.9% compared to the same month of the previous year.

Capacity Utilization Rate in Manufacturing Industry (%)



Source: CBRT

Industrial Production Index*



Source: TURKSTAT, *Seasonally and Calendar Adjusted Index (2021=100)

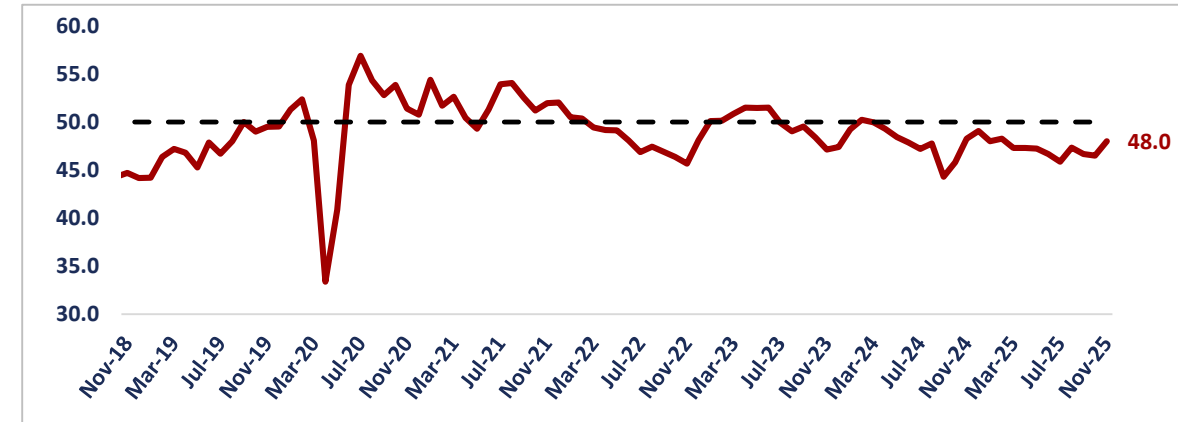
MACROECONOMIC DEVELOPMENTS

Purchasing Managers' Index (PMI)

- ISO Türkiye Manufacturing Purchasing Managers Index (PMI) was recorded at 48.0 in November 2025.
- The New Export Orders Index was recorded at 46.0 in November 2025.

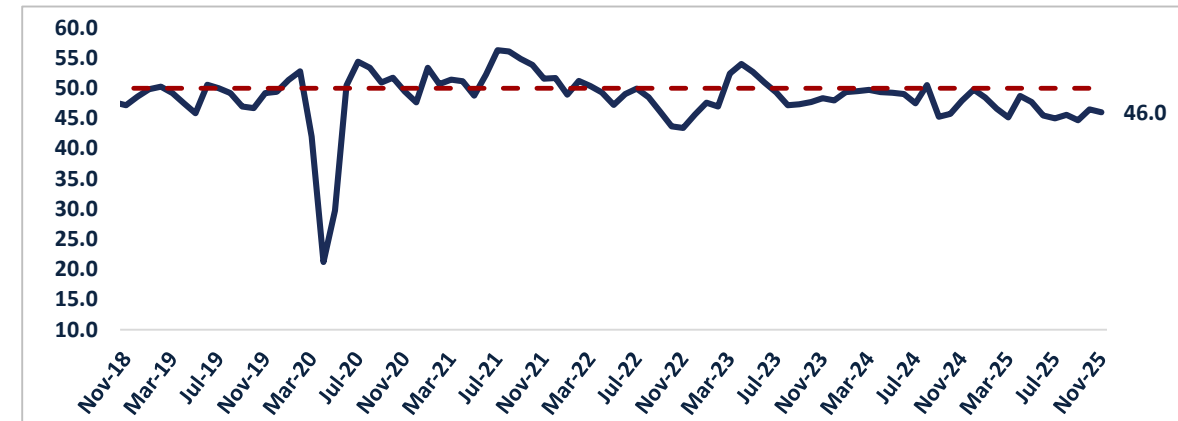
*Indexes measured above 50 indicate an increase, while indexes measured below 50 indicate a decrease.

Purchasing Managers' Index (PMI)*



Source: ISO, S&P Global

New Export Orders Index*

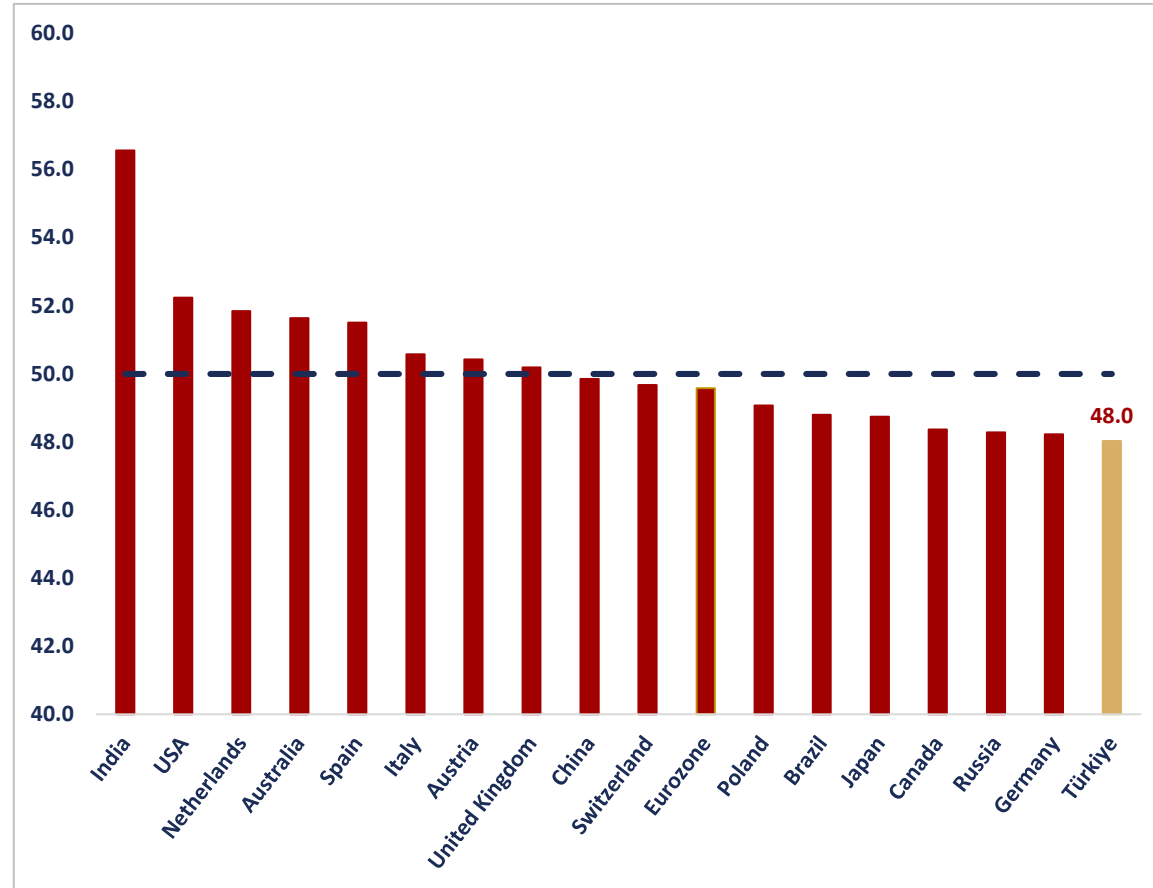


Source: ISO, S&P Global

MACROECONOMIC DEVELOPMENTS

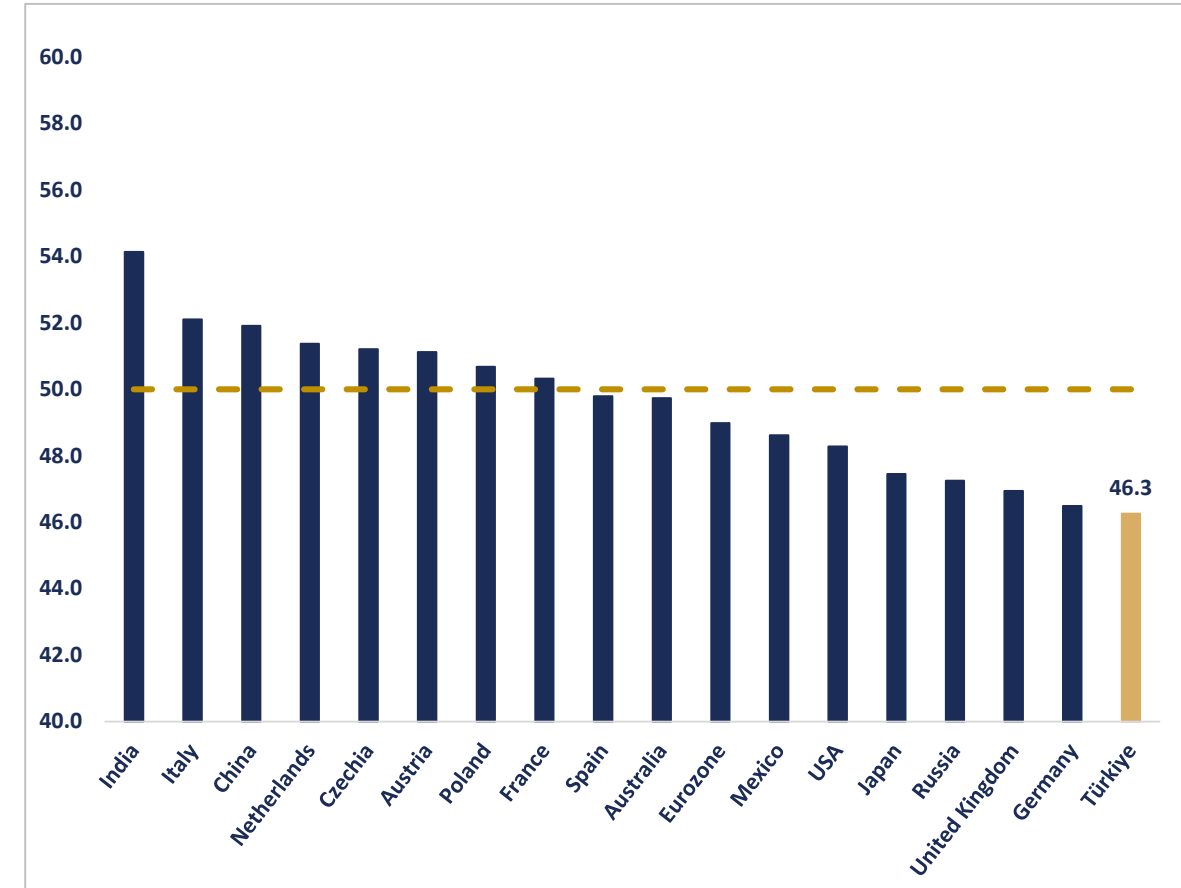
Purchasing Managers' Index (PMI)

PMI Index, November 2025



Source: ISO, S&P Global

New Export Orders Index, November 2025



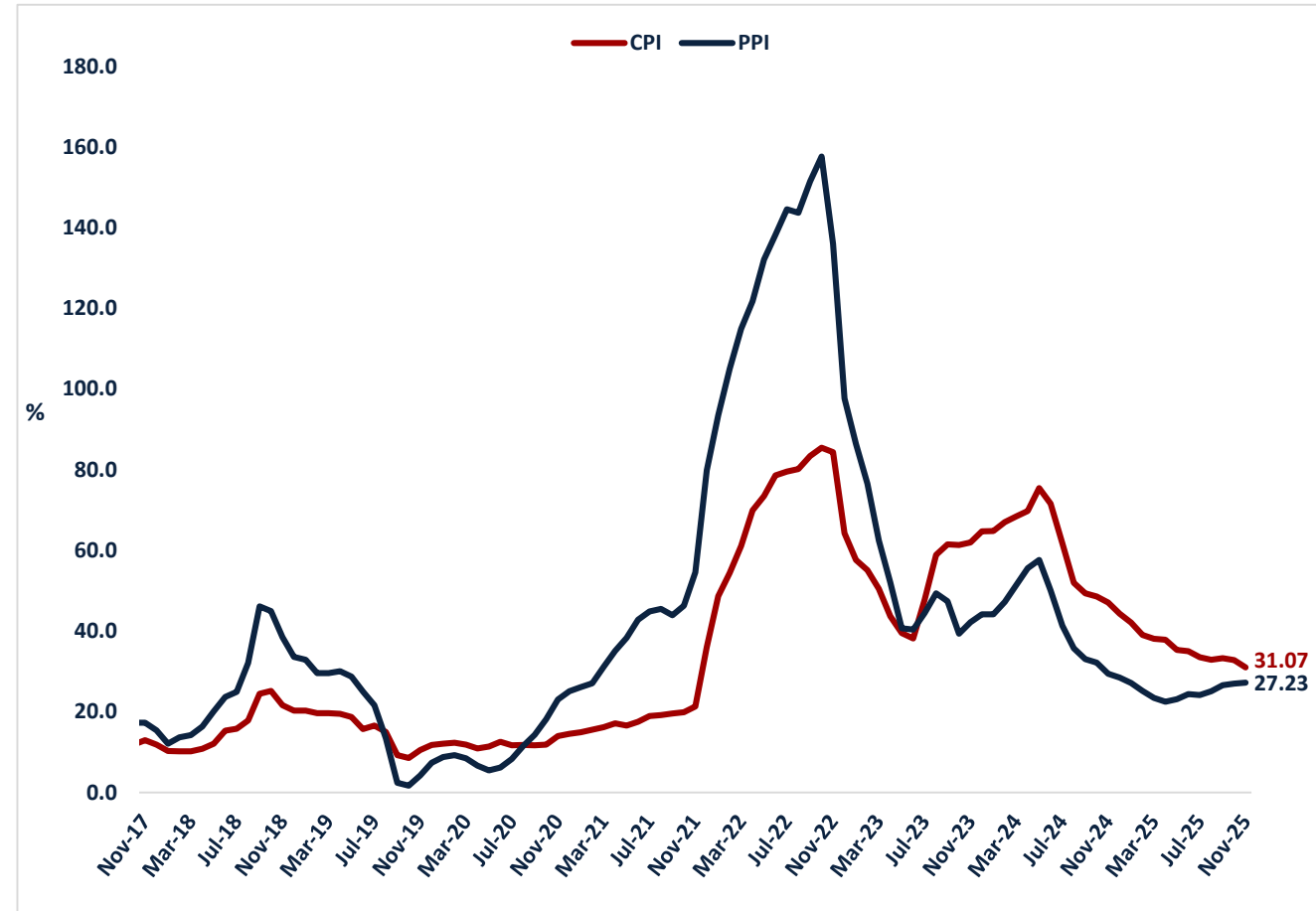
Source: ISO, S&P Global

MACROECONOMIC DEVELOPMENTS

Annual Inflation

- In November 2025, the Consumer Price Index (CPI) rose by 31.07% and the Producer Price Index (PPI) rose by 27.23%, annually.

Price Indices (YoY, %)



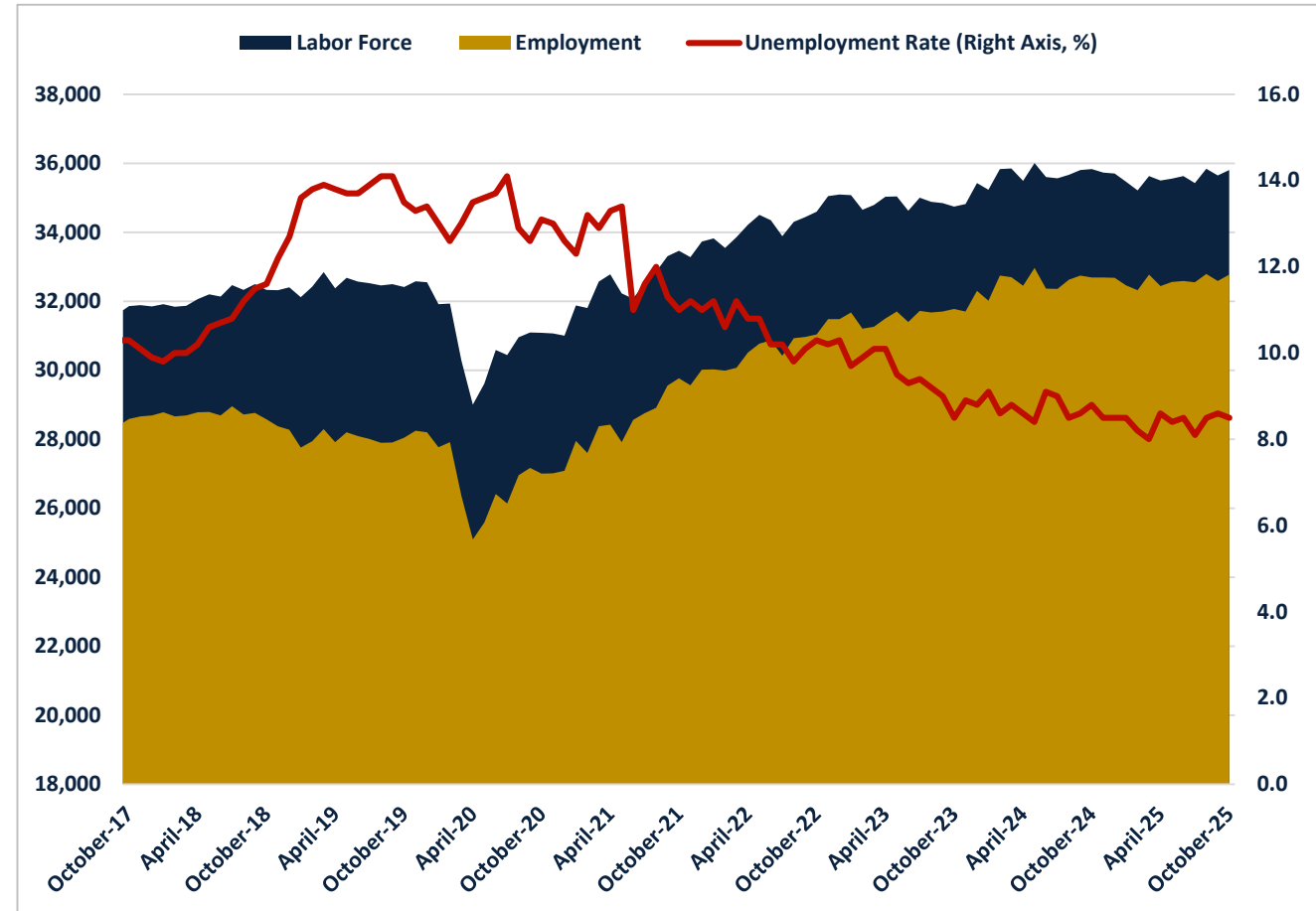
Source: TURKSTAT

MACROECONOMIC DEVELOPMENTS

Labor Market

- The seasonally adjusted unemployment rate was 8.5% in October 2025.
- In October 2025, the number of employed persons increased by 185 thousand to 32 million 772 thousand and the employment rate increased by 0.2 percentage point to 49.2%.
- In October 2025, the seasonally adjusted unemployment rate was 6.4% in the Euro Area, 3.8% in Germany, 7.7% in France and 6.0% in Italy.

Developments in Turkish Labor Market (Thousands)*



Source: TURKSTAT

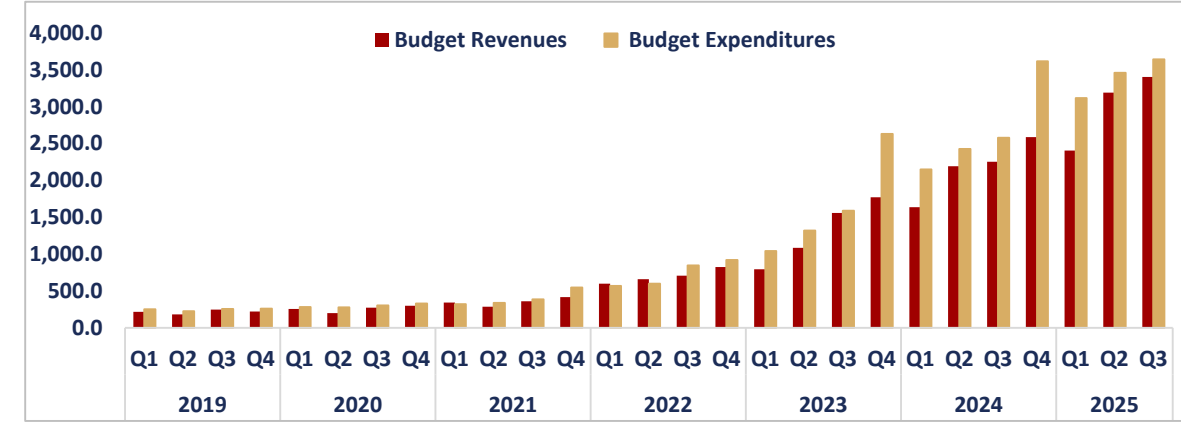
*Seasonally Adjusted Series

MACROECONOMIC DEVELOPMENTS

Central Government Budget

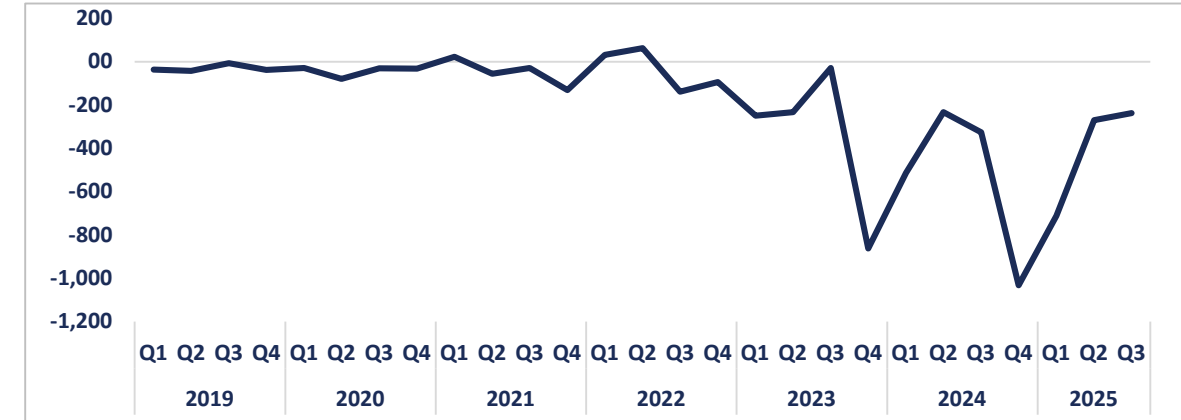
- In October 2025, central government budget expenditures were 1,370.3 billion TL, budget revenues were 1.147.1 billion TL, and the budget deficit was 223,2 billion.
- In the third quarter of 2025, central government budget expenditures totaled 3,643.1 billion TL, with revenues at 3,406.3 billion TL, leading to a budget deficit of 236.8 billion TL.

Central Government Budget Realizations (Billion TL)



Source: Ministry of Treasury and Finance

Central Government Budget Balance (Billion TL)



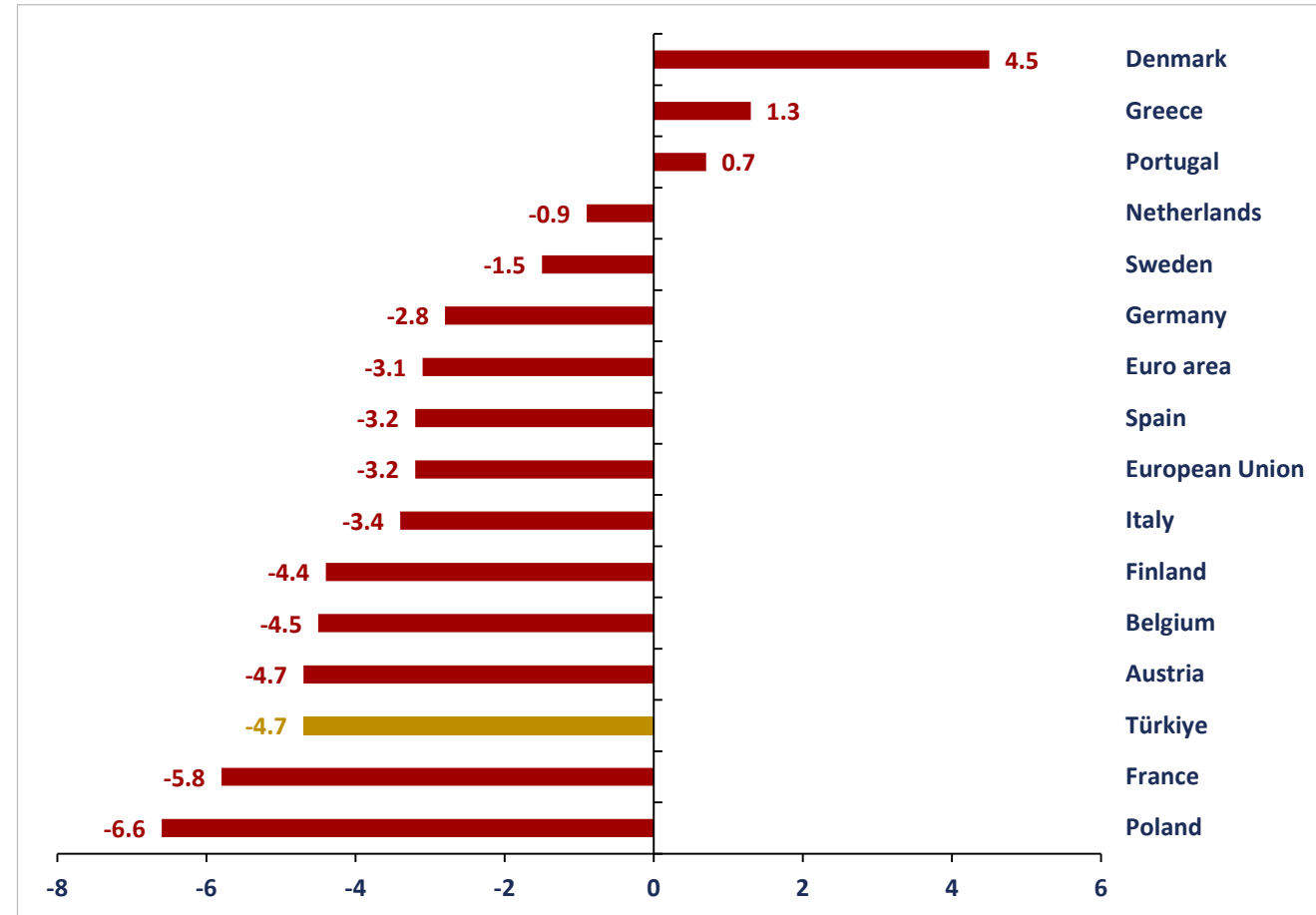
Source: Ministry of Treasury and Finance

MACROECONOMIC DEVELOPMENTS

Central Government Budget Balance

- The ratio of Türkiye's Central Government Budget Balance to GDP realized as -4.7% in 2024.

Central Government Budget Balance / GDP, (%) 2024



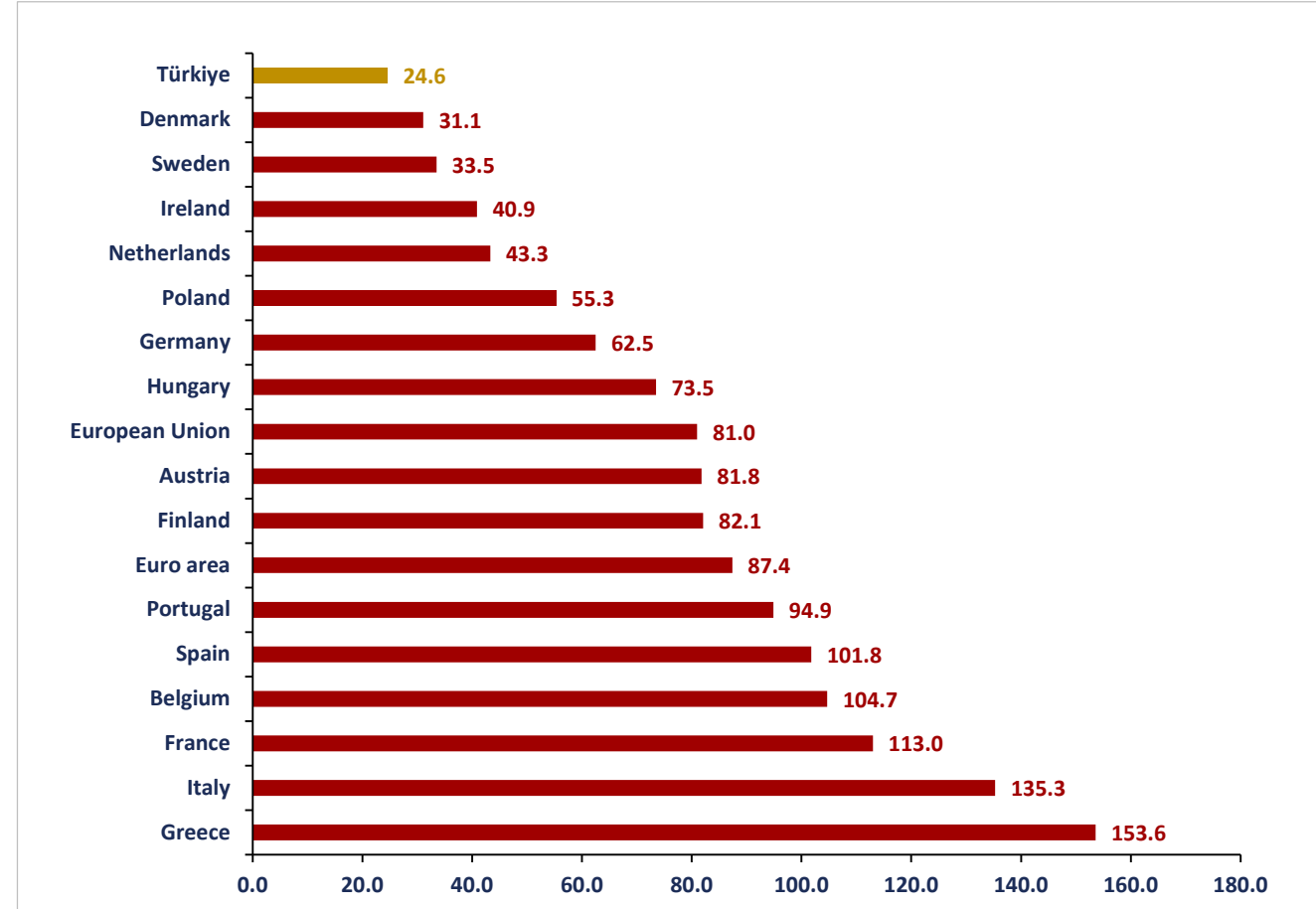
Source: Ministry of Treasury and Finance, Eurostat

MACROECONOMIC DEVELOPMENTS

General Government Debt Stock / GDP

- Türkiye's EU-defined General Government Debt Stock to GDP ratio was 24.6% in 2024, well below the Maastricht Criterion of 60%.

General Government Debt Stock / GDP, (%) 2024



Source: Ministry of Treasury and Finance, Eurostat

MACROECONOMIC DEVELOPMENTS

Balance of Payments

- The current account balance, which had recorded a surplus of USD 2,831 billion in September 2024, recorded a surplus of USD 1,112 billion in September 2025.

Balance of Payments

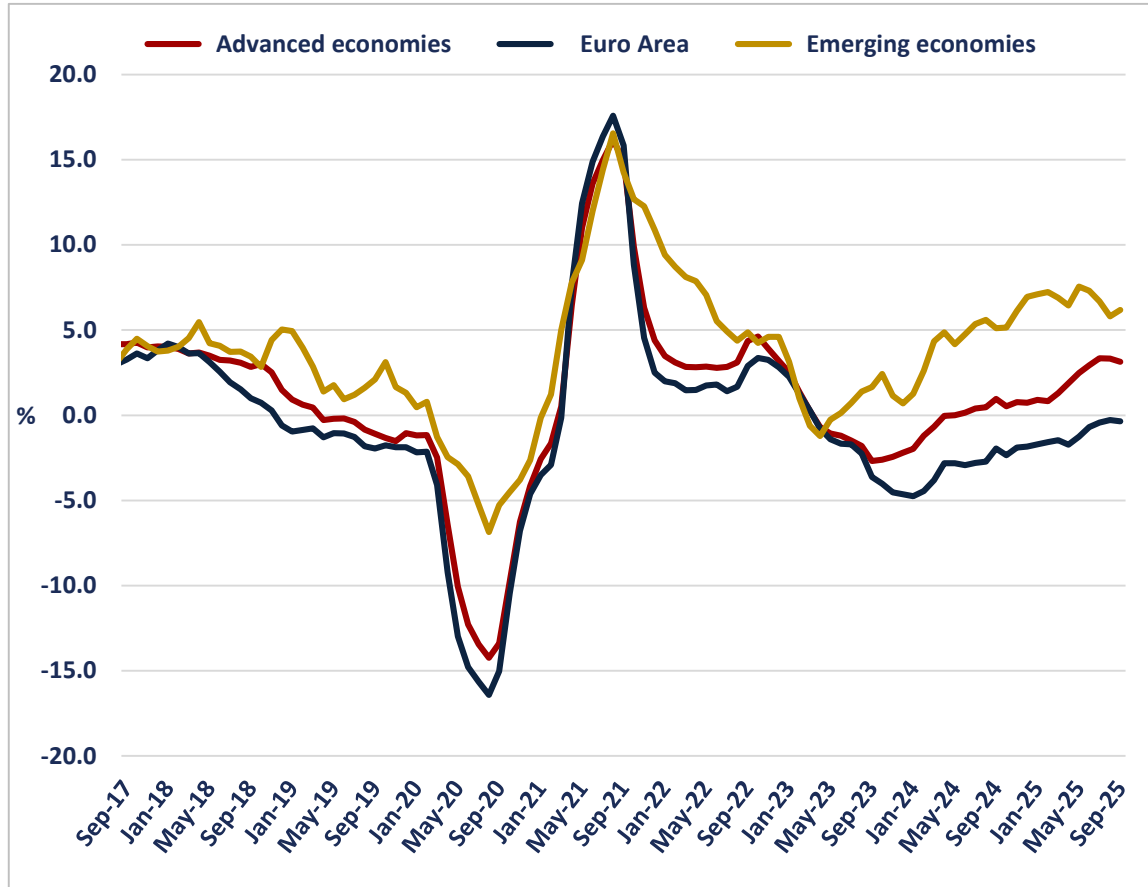
Million USD	September			January-September		
	2024	2025	Difference	2024	2025	Difference
I- CURRENT ACCOUNT	2,831	1,112	-1,719	-5,160	-14,894	-9,734
A. BALANCE ON GOODS	-3,108	-5,356	-2,248	-41,009	-49,815	-8,806
B. BALANCE ON SERVICES	7,213	7,707	494	47,538	48,758	1,220
C. BALANCE ON PRIMARY INCOME	-1,255	-1,330	-75	-11,642	-13,410	-1,768
D. BALANCE ON SECONDARY INCOME	-19	91	110	-47	-427	-380
II- CAPITAL ACCOUNT	-6	28	34	-111	-168	-57
III- FINANCIAL ACCOUNT	1,045	-2,684	-3,729	-10,564	-27,411	-16,847
Direct Investment	-671	162	833	-3,603	-4,274	-671
Net Acquisition of Financial Assets	444	884	440	4,233	7,130	2,897
Net Incurrence of Liabilities	1,115	722	-393	7,836	11,404	3,568
Equity Capital	432	474	42	3,841	7,162	3,321
Inflow	439	564	125	4,315	8,018	3,703
Outflow	7	90	83	474	856	382
Other Capital (Net)	519	68	-451	1,807	2,643	836
Real Estate (Net)	164	180	16	2,188	1,599	-589
Portfolio Investment	1,289	-1,152	-2,441	-9,673	300	9,973
Other Investment	1,146	6,998	5,852	6,850	-11,922	-18,772
Reserve Assets	-719	-8,692	-7,973	-4,138	-11,515	-7,377
IV- NET ERRORS AND OMISSIONS	-1,780	-3,824	-2,044	-5,293	-12,349	-7,056

Source: CBRT

MACROECONOMIC DEVELOPMENTS

Developments in Global Trade Volume Indices*

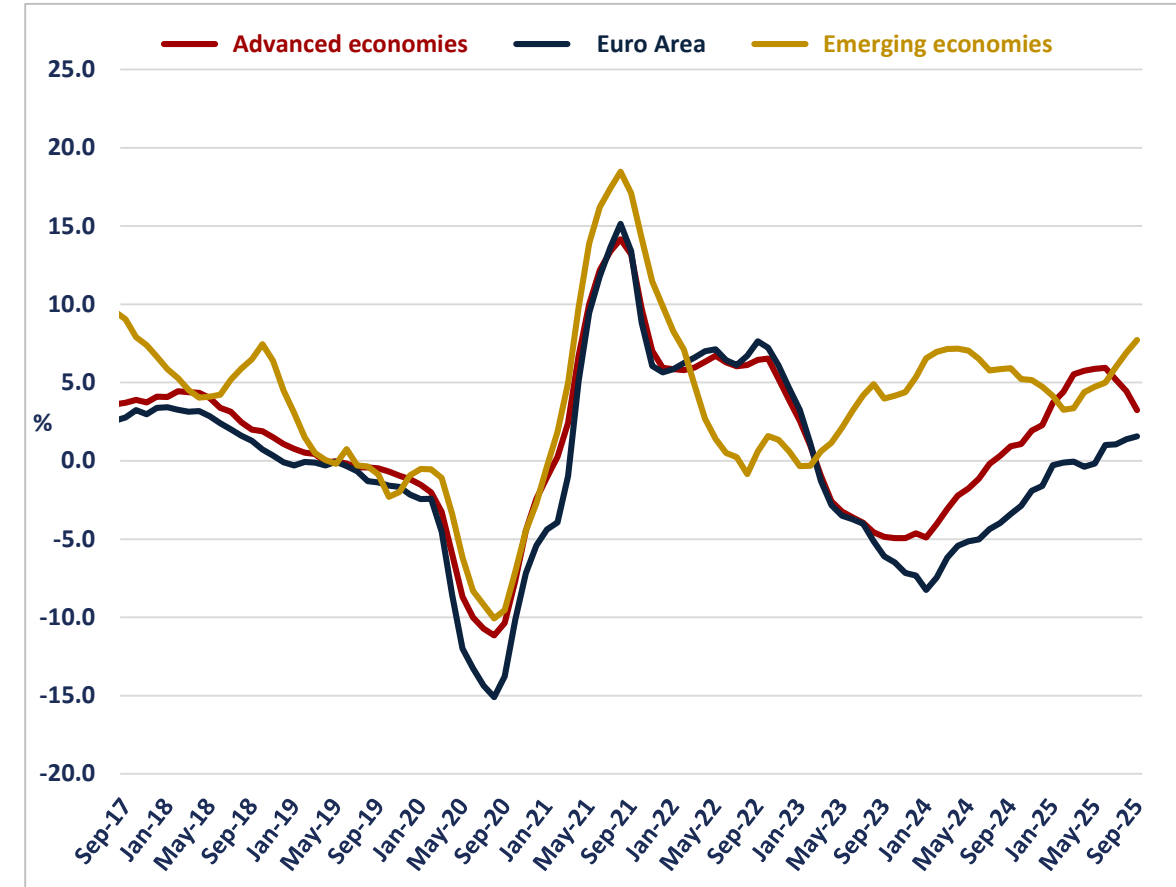
Export Volume Index (Annual Changes with 6 Month Moving Av.)



Source: Netherlands Bureau for Economic Policy Analysis (CPB)

* Trade Indices (2021=100), Volumes, Seasonally adjusted series.

Import Volume Index (Annual Changes with 6 Month Moving Av.)



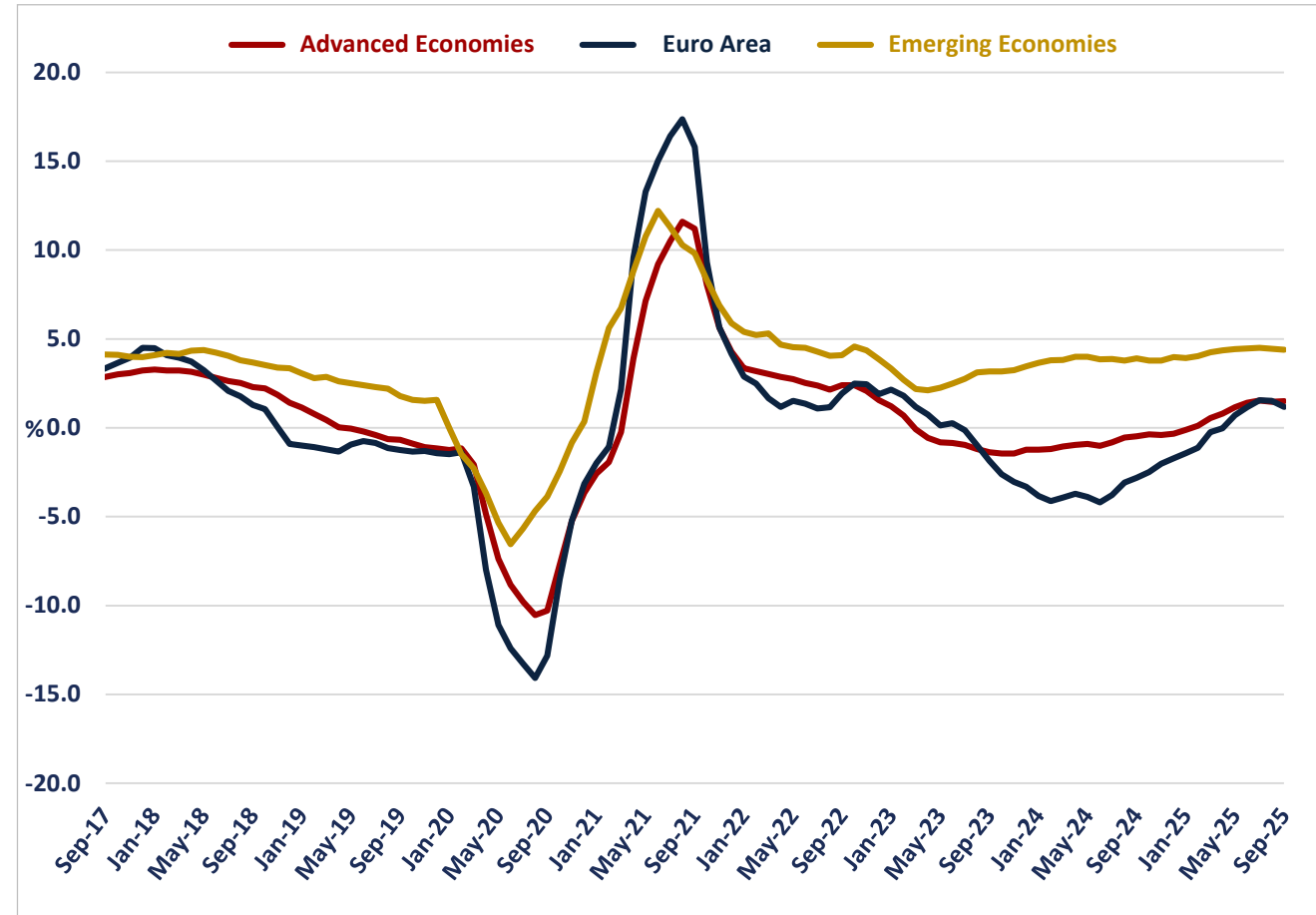
Source: Netherlands Bureau for Economic Policy Analysis (CPB)

MACROECONOMIC DEVELOPMENTS

Developments in Global Industrial Production Index

- As of September 2025, expansion of industrial production in advanced economies remained stable, while expansion in developing economies and the Euro Area slowed.

Industrial Production* (Annual Changes with 6 Month Moving Average)



Source: Netherlands Bureau for Economic Policy Analysis (CPB)

* Industrial Production Index (2021=100), Seasonally adjusted series.

B- MACROECONOMIC OUTLOOK

MACROECONOMIC OUTLOOK

2026-2028 Medium Term Program Main Economic Targets

	2024	2025 (E)	2026 (P)	2027 (P)	2028 (P)
GDP (Billion TL, Current Prices)	44,587	62,179	77,257	89,406	101,397
GDP Per Capita (USD)	15,325	17,748	18,621	19,710	20,987
Real GDP Growth	3.3	3.3	3.8	4.3	5.0
Unemployment Rate (%)	8.7	8.5	8.4	8.2	7.8
Tourism Revenues (Billion USD)	60.5	64.0	68.0	71.0	75.0
Current Account Balance (Billion USD)	-10.2	-22.6	-22.3	-20.5	-18.5
Current Account Balance/GDP (%)	-0.8	-1.4	-1.3	-1.2	-1.0

The Medium-Term Program covering the 2026–2028 period, taking into account the objectives of the 12th Development Plan (2024–2028), aims to strengthen macroeconomic and financial stability, preserve fiscal discipline, and achieve price stability by reducing inflation to single digits in the medium term. The program also targets sustainable growth through increasing productivity, enhancing R&D and innovation capacity, accelerating technological transformation in the transition to a green and digital economy, strengthening human capital, making the labor market more effective, improving the business and investment environment, and reducing informality in the economy.

Source: Presidency of Strategy and Budget

E: Estimate, P: Program

MACROECONOMIC OUTLOOK

2026-2028 Medium Term Program Merchandise Trade Targets

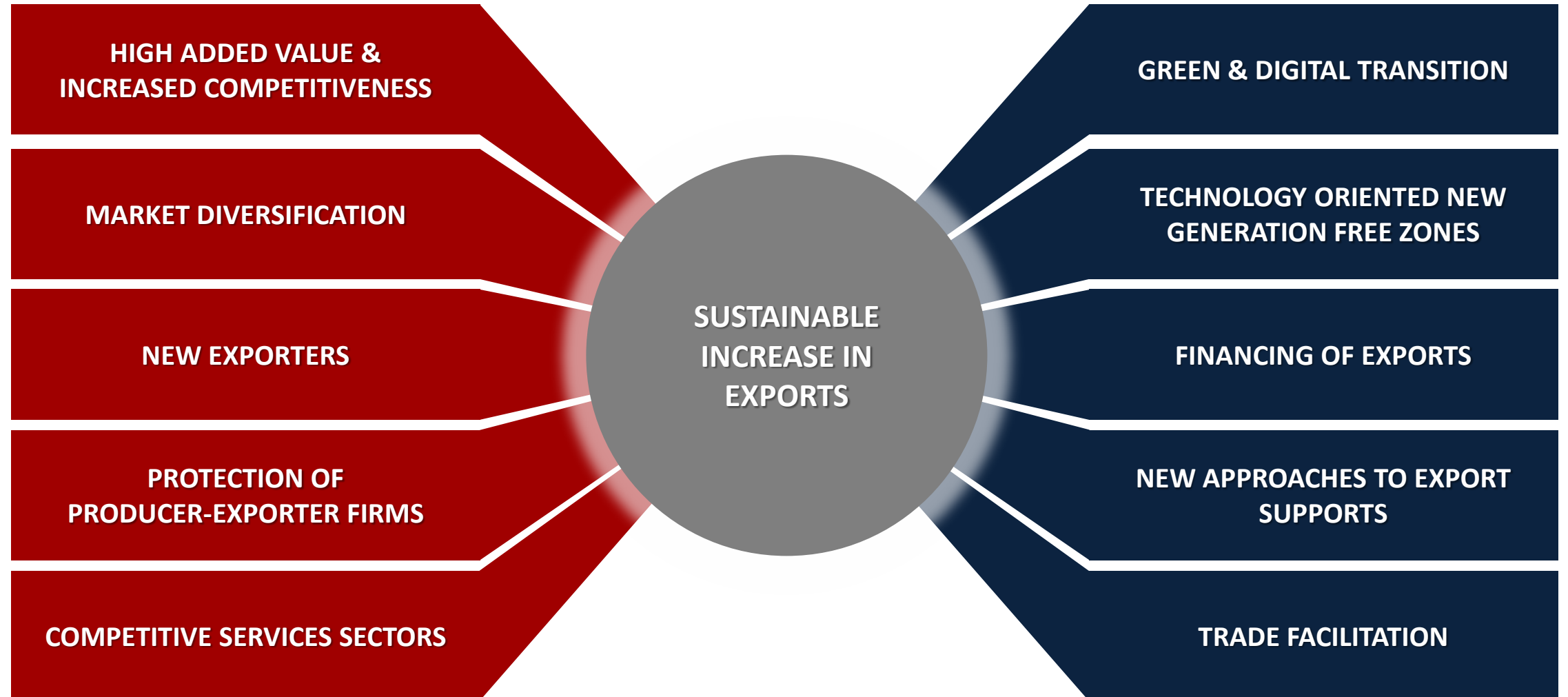
	2024	2025 (E)	2026 (P)	2027 (P)	2028 (P)
Exports (Billion USD) (GTS)	261.8	273.8	282.0	294.0	308.5
Imports (Billion USD) (GTS)	344.0	367.0	378.0	393.0	410.5
Balance of Trade (Billion USD)	-82.2	-93.2	-96.0	-99.0	-102.0
Volume of Trade/GDP (%)	44.6	40.8	39.8	39.0	38.1
Exports/Imports (%)	76.1	74.6	74.6	74.8	75.2

Source: Presidency of Strategy and Budget

E: Estimate, P: Program

MACROECONOMIC OUTLOOK

Export Targets



FARAWAY COUNTRIES STRATEGY

Why Faraway Countries?

- About two-thirds of Türkiye's total exports go to countries that are relatively close to Türkiye.
- Türkiye's average export distance remains below the world average.
- Distant countries account for 62% of the world's population and contribute to 64% of global GDP.
- With the Faraway Countries Strategy, we aim to increase our exports to 18 countries, which were around USD 20 billion on average between 2018 and 2020, to USD 50 Billion in 2028 and to increase our share in the imports of these countries to 1 percent.

Increasing Türkiye's share in world trade

It's recognized that our country has the potential to capture a significant portion of major markets that are geographically distant and have high incomes.

Diversifying export markets

The tendency of our exporters to geographically distant and major markets will contribute significantly to diversification of our export markets.

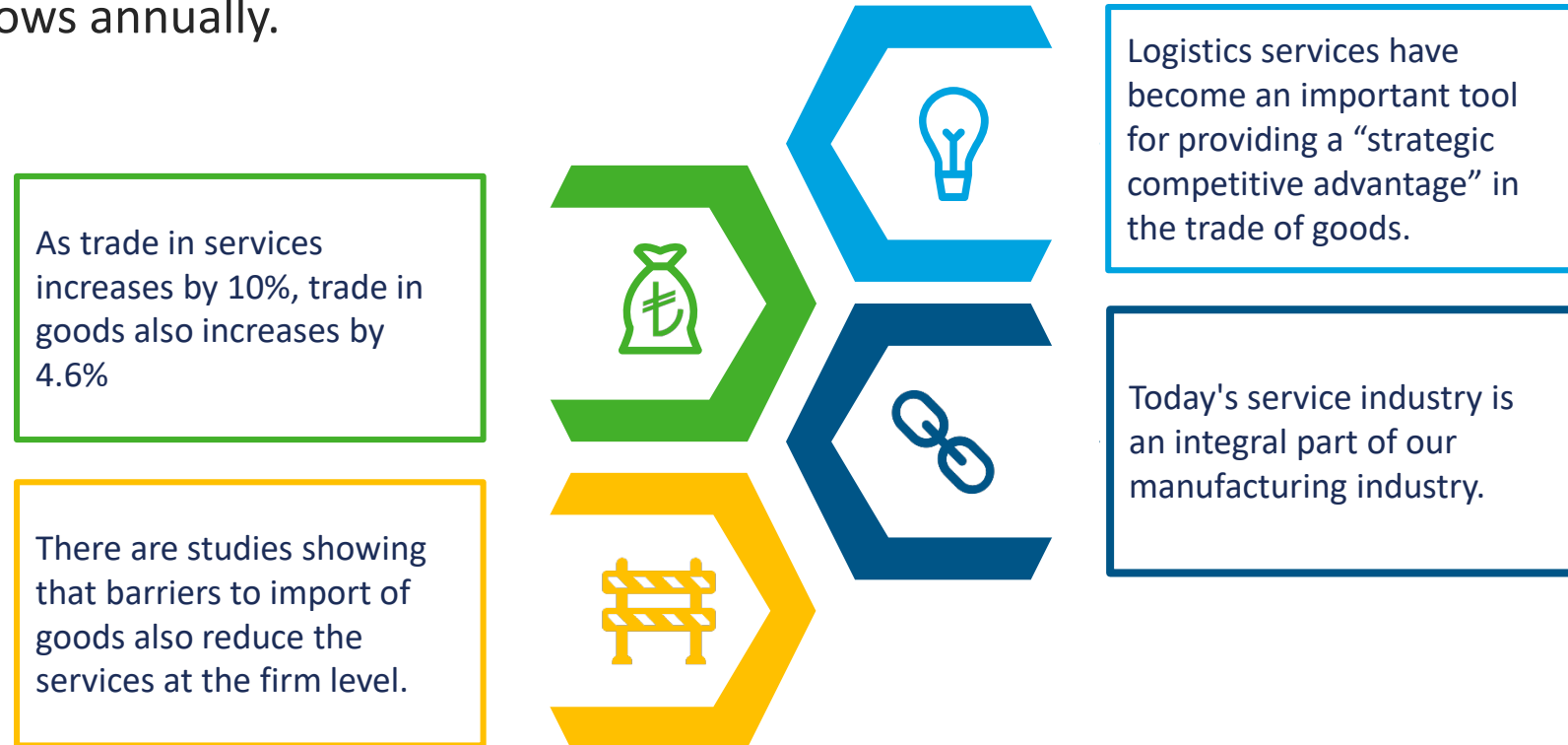
Guidance to exporters

A guiding strategy document has been released to extend Türkiye's average export to the global average of 4,744 km, and also to gain a foothold in distant major markets.

FARAWAY COUNTRIES STRATEGY

Goods and Services as Complementary Elements

- Within the context of the Faraway Countries Strategy, trade in goods and services is viewed as complementary elements. The significance of the services sector on the global economy and its impact on exports of goods grows annually.



- These points indicate that policies for the trade of goods and services should be considered inseparable and approached with a holistic view.

FARAWAY COUNTRIES STRATEGY

Targeted Countries



MACROECONOMIC OUTLOOK

Import-Related Trade Policy Defense Mechanisms

Dumping and Subsidy Measures

142 measures in 64 product groups

Safeguard Measures

A total of 11 products; 8 subject to measures against all countries, and 3 with country-specific measures

Surveillance

161 product groups

Anti-Circumvention Measures

118 measures against 45 countries in 18 product groups



MACROECONOMIC OUTLOOK

Additional Customs Duties (ACD's)

Additional Customs Duties

4,537 products

(All countries excluding EU and FTA countries as of November 2025)

Main Sectors Where ACD Applied

Textiles and Clothing, Ceramics, Natural Stone, Jewelry, Toys, Aluminum, Hardware, Cosmetics, Automotive Spare Parts, Furniture, White Goods



Total imports of products subject to ACD in 2024 are **USD 70.4 billion**

(USD 27.5 billion excluding EU and FTA countries)

Total imports of products subject to ACD in the first 11 months of 2025 are **USD 62.9 billion**

(USD 26.9 billion excluding EU and FTA countries)

MACROECONOMIC OUTLOOK

GDP Forecasts of International Organizations

International Organizations	Year	GDP Growth Forecast for Selected Countries/Country Groups (%)							
		World	Euro Area	USA	Brazil	Russia	India	China	Japan
IMF	2024	3.3	0.9	2.8	3.4	4.3	6.5	5.0	0.1
	2025	3.2	1.2	2.0	2.4	0.6	6.6	4.8	1.1
	2026	3.1	1.1	2.1	1.9	1.0	6.2	4.2	0.6
OECD	2024	3.3	0.8	2.8	3.4	4.3	6.5	5.0	-0.2
	2025	3.2	1.3	2.0	2.4	0.7	6.7	5.0	1.3
	2026	2.9	1.2	1.7	1.7	0.5	6.2	4.4	0.9
World Bank	2024	2.8	0.9	2.8	3.4	4.3	6.5	5.0	0.2
	2025	2.3	0.7	1.4	2.4	1.4	6.3	4.5	0.7
	2026	2.4	0.8	1.6	2.2	1.2	6.5	4.0	0.8

Source: IMF (October 2025), OECD (December 2025), World Bank (June 2025)

MACROECONOMIC OUTLOOK

Forecasts for World Trade

WTO Forecasts for Merchandise Trade Volume (%)

Regions	2024	2025	2026
Volume of World Merchandise Trade	2.8	2.4	0.5
Exports			
North America	2.3	-3.1	-1.0
South and Central America	6.2	2.4	-1.9
Europe	-1.7	0.7	2.0
Asia	8.0	5.3	0.0
Imports			
North America	4.7	-4.9	-5.8
South and Central America	6.0	8.8	-0.6
Europe	-2.3	2.4	0.8
Asia	5.1	5.7	2.7

Source: WTO (October 2025)

IMF Forecasts for Goods and Services Trade (%)

Real Growth (%)	2024	2025	2026
Volume of World Trade	3.3	3.2	3.1
Exports			
Advanced Economies	1.8	2.1	1.7
Emerging Economies	6.5	5.9	3.3
Imports			
Advanced Economies	2.1	3.1	1.3
Emerging Economies	5.6	4.3	4.0

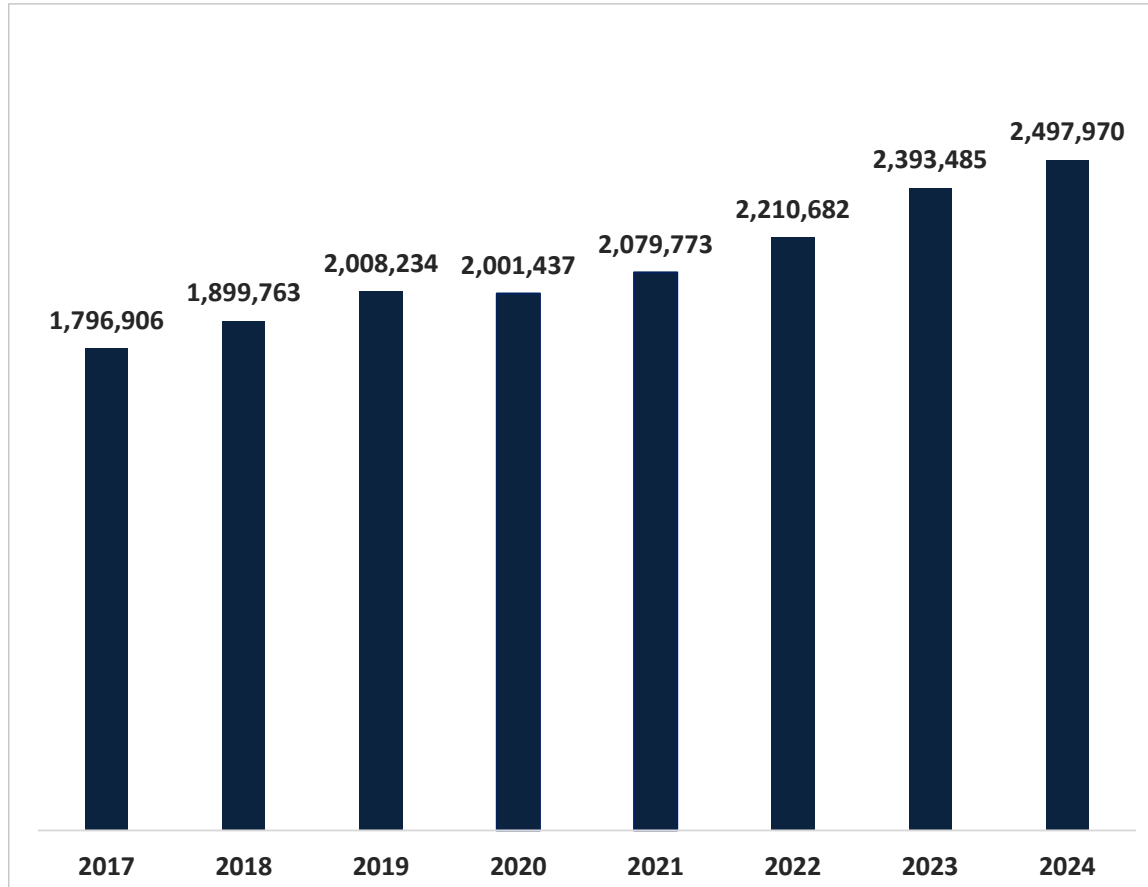
Source: IMF (October 2025)

C- DEVELOPMENTS IN DOMESTIC TRADE

DEVELOPMENTS IN DOMESTIC TRADE

Number of Active Companies

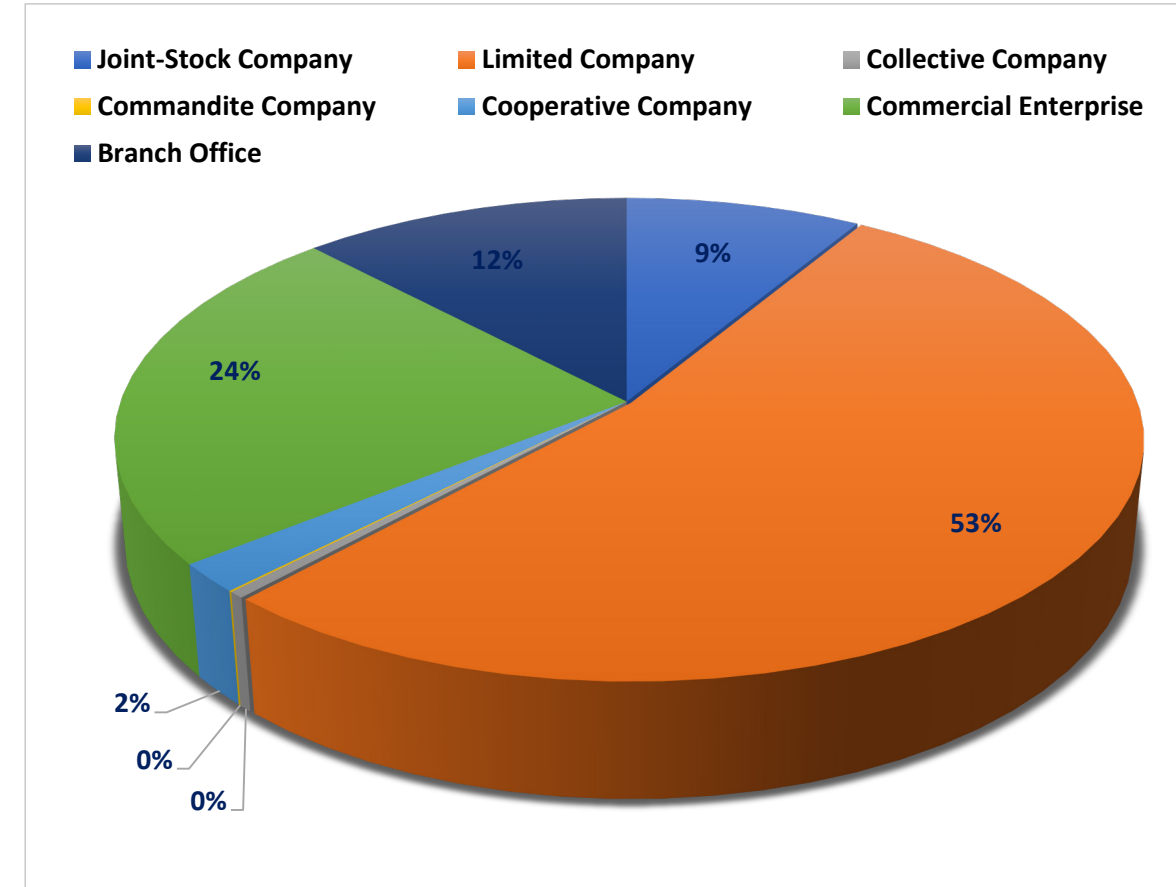
No. of Active Companies, Commercial Enterprises and Branches*



Source: MERSİS

*December Data.

Distribution of Different Structures*



Source: MERSİS

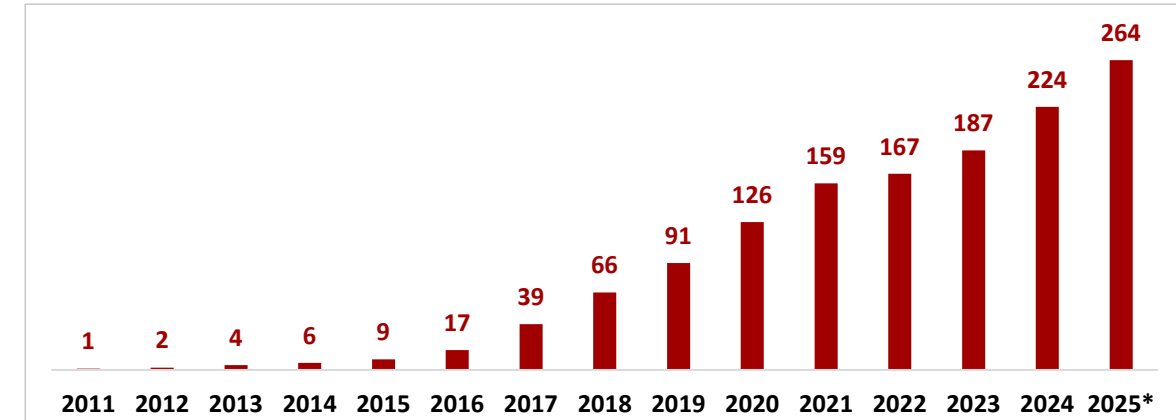
*As of 31.07.2025

DEVELOPMENTS IN DOMESTIC TRADE

Number of Licensed Warehouse Enterprises and Licensed Warehouse Capacity

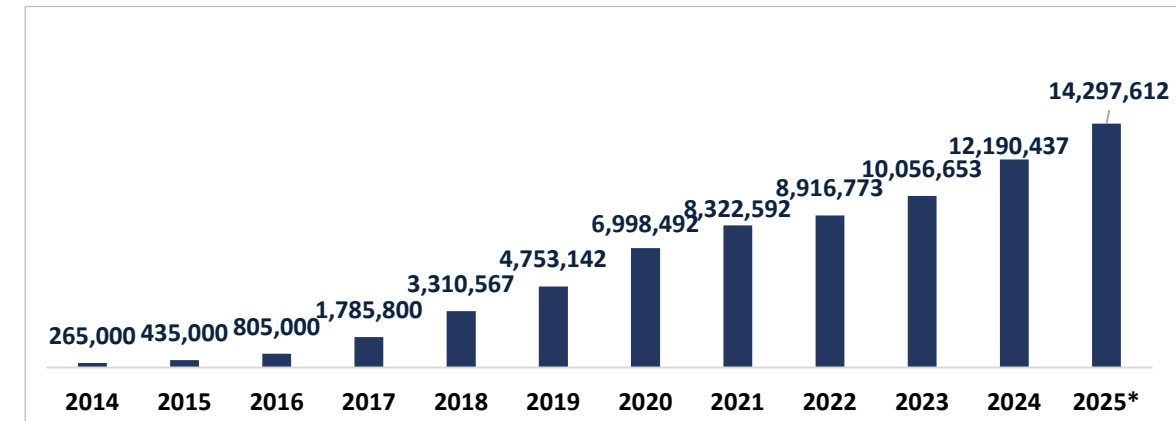
- Since 2011, a total of 264 licensed warehouse enterprises have started their activities by obtaining their license.
- Licensed warehouse capacity has reached 14.3 million tons in total.

Number of Licensed Warehouse Enterprises Operating by Years



Source: Ministry of Trade, *As of 02.12.2025

Licensed Warehouse Capacity by Years (Ton)



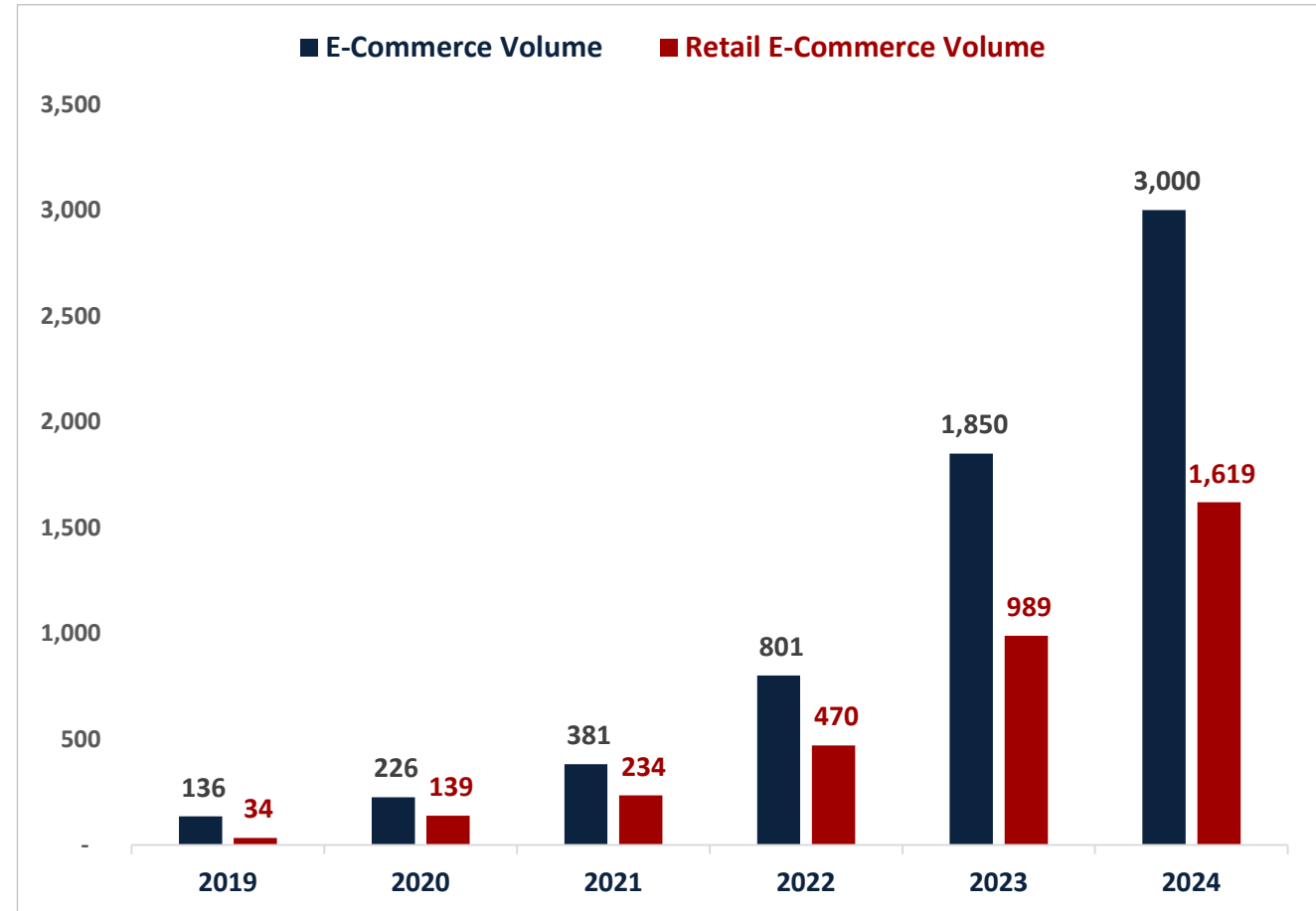
Source: Ministry of Trade, *As of 02.12.2025

DEVELOPMENTS IN DOMESTIC TRADE

E-commerce and Retail E-commerce Volumes in Türkiye between 2019-2024 (Billion TL)

- Between 2019 and 2024, a 22-fold increase in e-commerce volume and a 47-fold increase in retail e-commerce volume were observed.

E-commerce and Retail E-commerce Volumes in Türkiye (Billion TL)



Source: Ministry of Trade, Electronic Commerce Information System

DEVELOPMENTS IN DOMESTIC TRADE

Electronic Commerce Statistics for 2019 and 2024



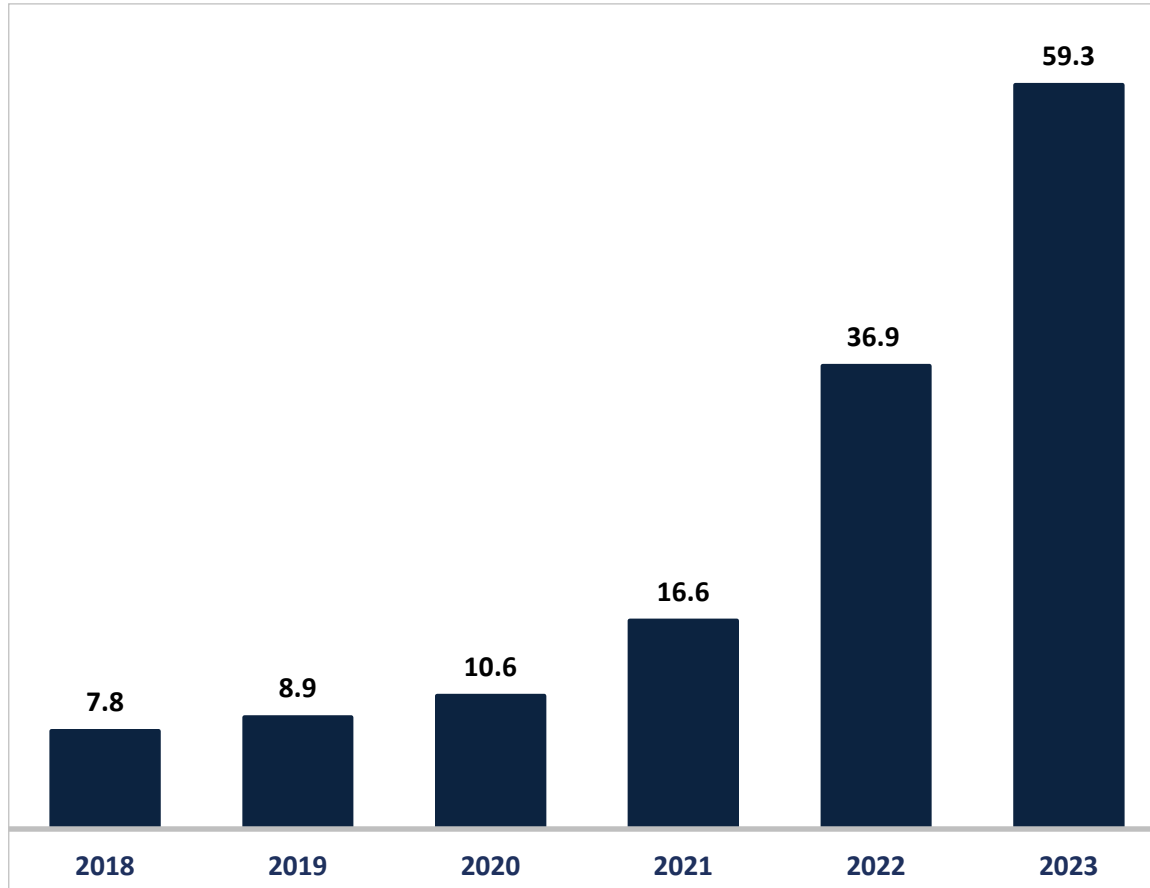
	2019	2024	Growth Rate
Registered Companies	68,457	600,800	778%
Number of Companies Operating on a Marketplace	57,394	584,825	919%
Total Number of Orders	1.36 Billion	5.91 Billion	335%
Ratio of E-Commerce to Total Trade	9.8%	19.1%	95%

Source: Ministry of Trade, Electronic Commerce Information System

DEVELOPMENTS IN DOMESTIC TRADE

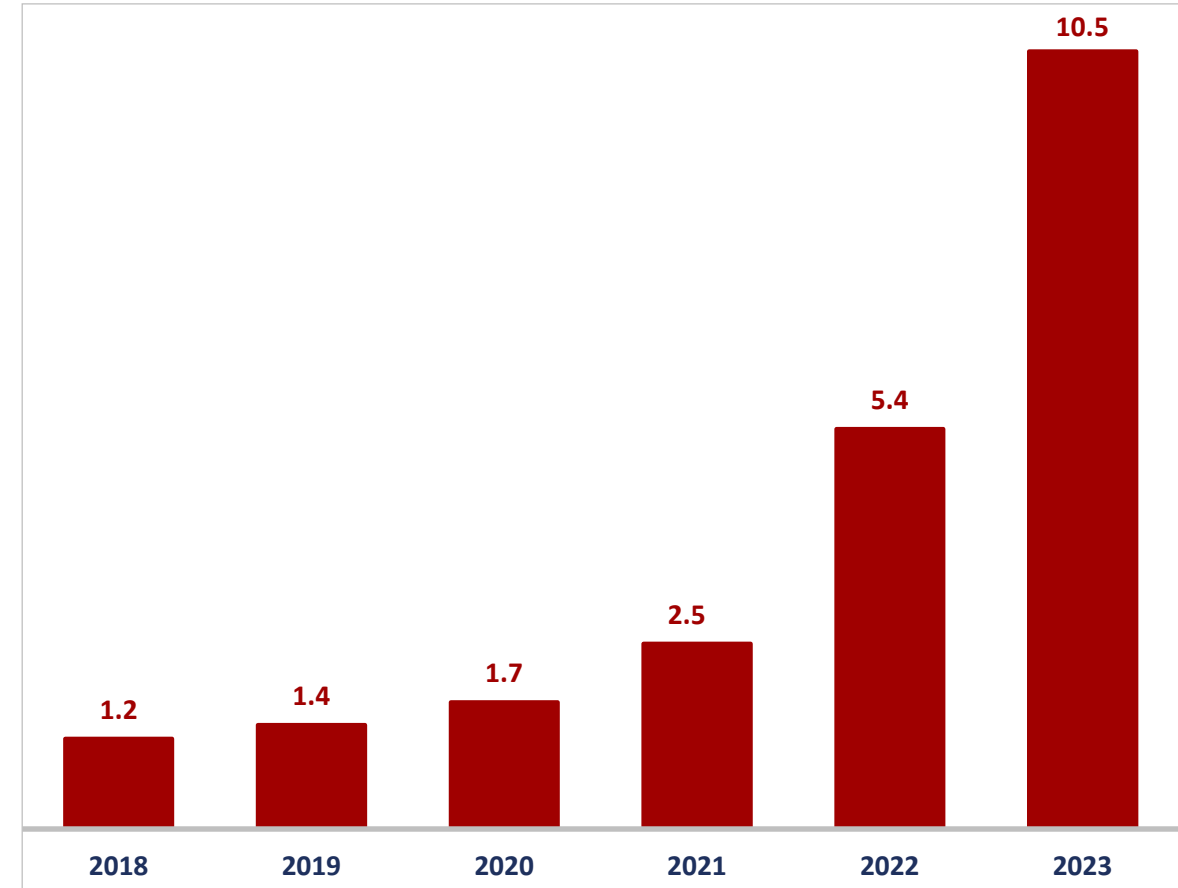
Türkiye Trade Volume and Retail Trade Volume (Trillion TL)

Türkiye Trade Volume



Source: TURKSTAT

Türkiye Retail Trade Volume

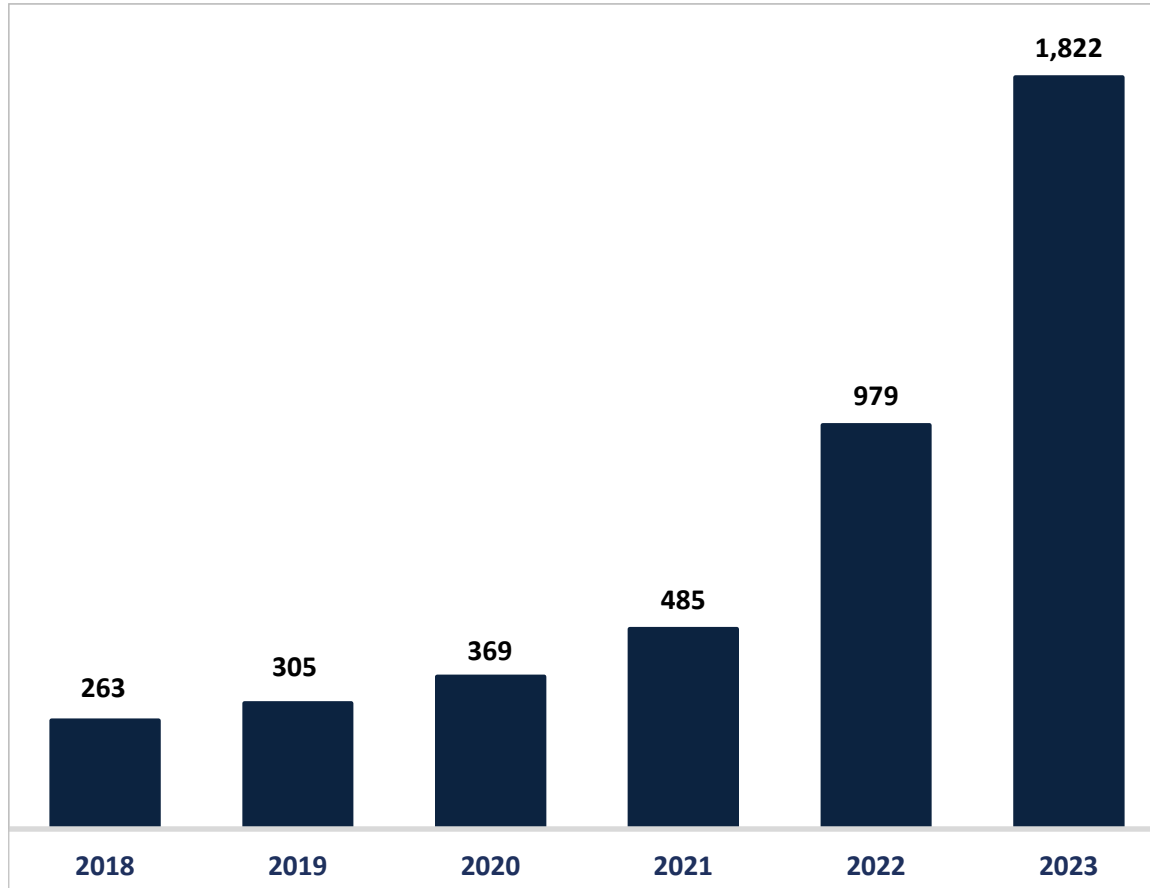


Source: TURKSTAT

DEVELOPMENTS IN DOMESTIC TRADE

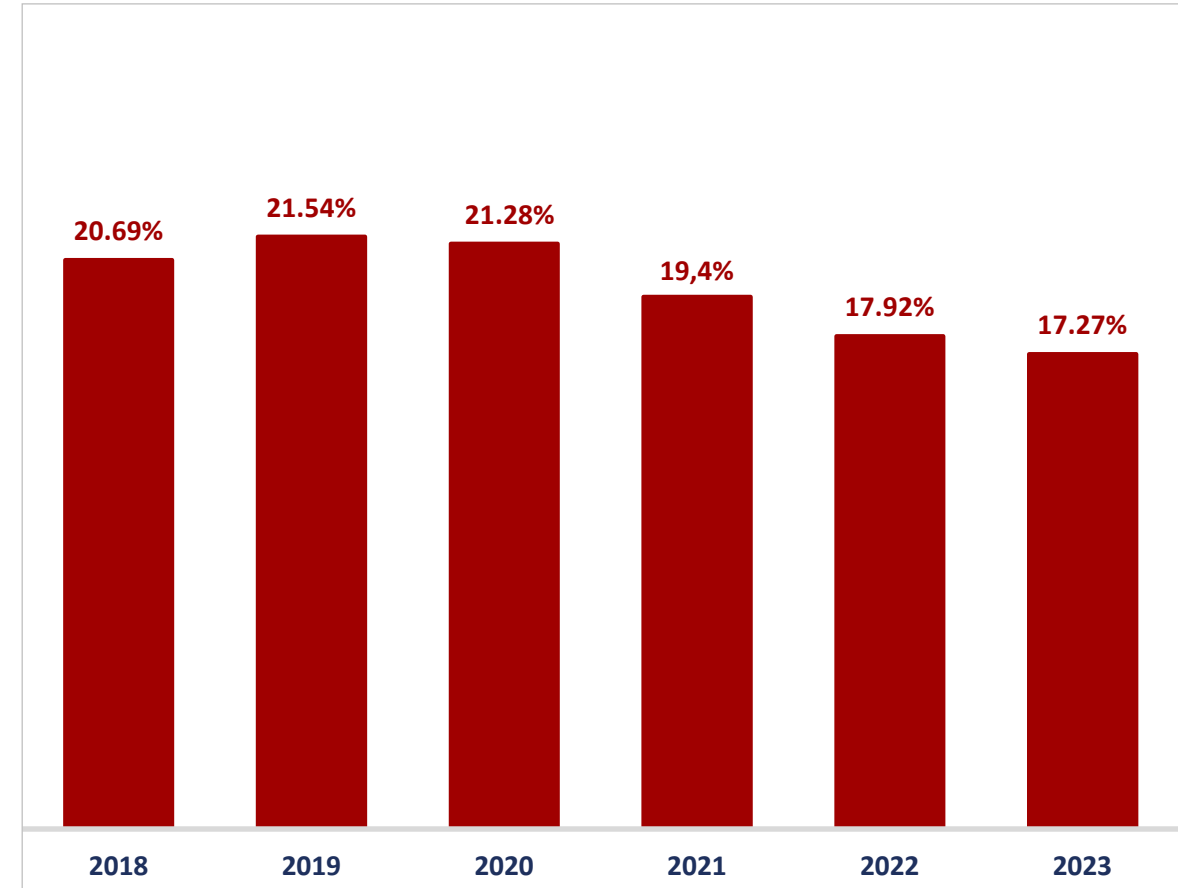
Türkiye Food Retail

Türkiye Food Retail Turnover (Billion TL)



Source: TURKSTAT

Ratio of Türkiye Food Retailing to Retail Trade



Source: TURKSTAT

D- DEVELOPMENTS IN EXTERNAL TRADE

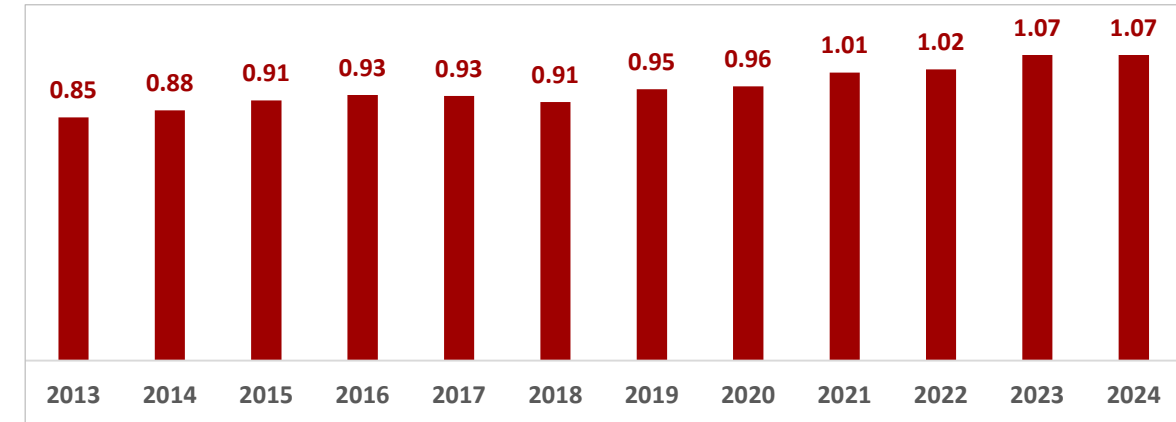
1) MERCHANDISE TRADE

MERCHANDISE TRADE

Türkiye's Share in Global Merchandise Exports

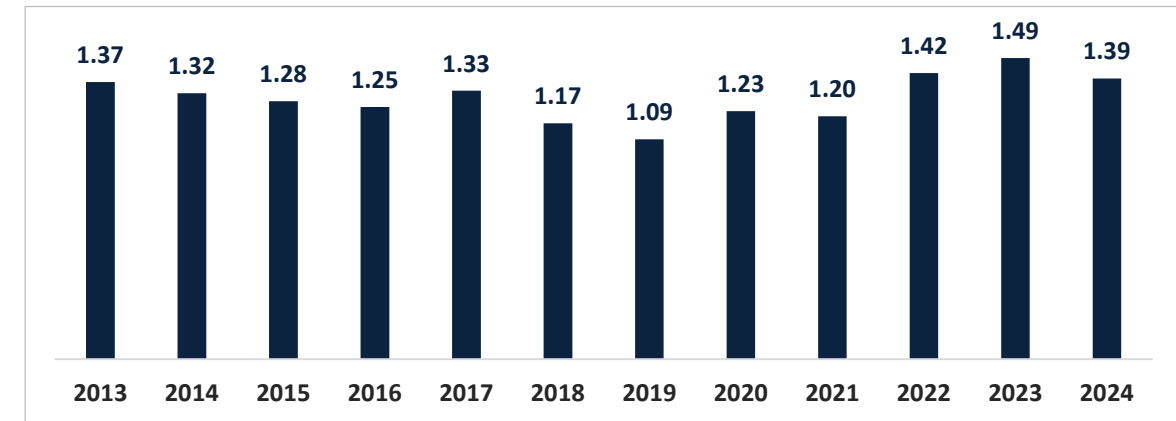
- Türkiye's share in global merchandise exports was 1.07% in 2024.

Türkiye's Share in Global Merchandise Exports (%)



Source: WTO

Türkiye's Share in Global Merchandise Imports (%)



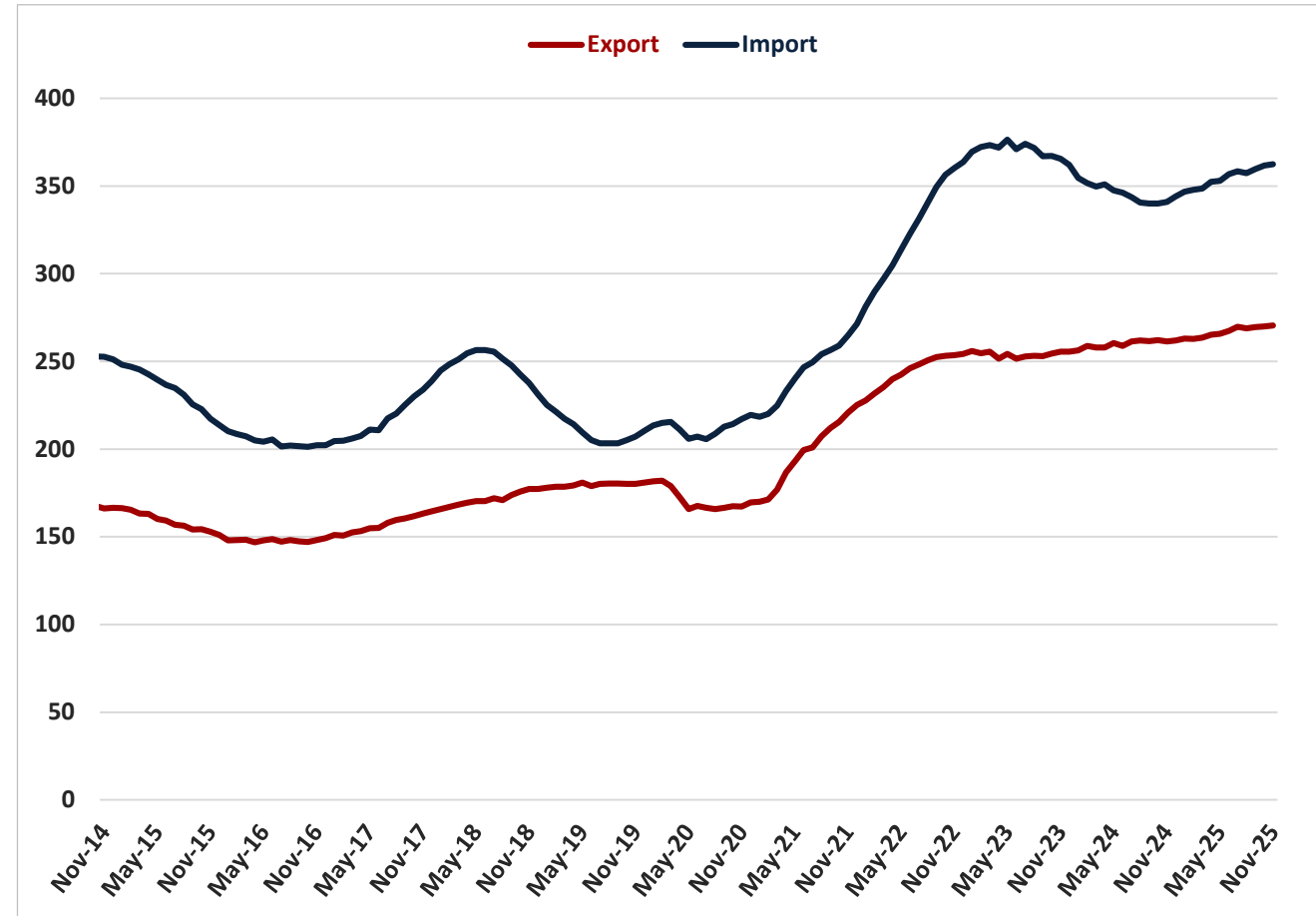
Source: WTO

MERCHANDISE TRADE

Monthly Exports and Imports

- In November 2025, compared to the same month of the previous year, exports increased by 2.2% to USD 22.7 billion and imports increased by 2.6% to USD 30.5 billion.
- As a result, the foreign trade deficit increased by 4.0% YoY and stood at USD 7.8 billion.

Annualized Monthly Exports and Imports (Billion USD)



Source: Ministry of Trade, TURKSTAT

MERCHANDISE TRADE

Foreign Trade Indices (2015=100)

Foreign Trade Indices	2023		2024		2024 September		2025 September	
	Index	Change %	Index	Change %	Index	Change %	Index	Change %
Export Unit Value Index	113.7	0.1	114.1	0.4	114.7	3.5	121.5	6.0
Export Volume Index	148.8	0.4	152	2.2	152.1	-5.3	147.6	-3.0
Import Unit Value Index	133.7	-10.9	131.8	-1.4	133.7	5.8	136	1.7
Import Volume Index	126.6	11.5	122.2	-3.5	113.9	-6.8	121.8	6.9
Terms of Trade	85.0	12.3	86.6	1.9	85.8	-2.2	89.4	4.2

Source: TURKSTAT

MERCHANDISE TRADE

Development of Foreign Trade

(Billion USD)	2023	2024	2023/2024 Change (%)	2024 November	2025 November	2024/2025 Change (%)	2024 Jan.-Nov.	2025 Jan.-Nov.	2024/2025 Change (%)
Export	255.6	261.8	2.4	22.2	22.7	2.2	238.4	247.2	3.7
Energy Export ¹	16.4	16.6	1	1.2	1.2	-1.5	15.2	14.2	-6.6
Gold Export	4.3	3.5	-19.6	0.3	0.1	-74.5	3.1	2.7	-13
Import	362	344	-5	29.7	30.5	2.6	311.8	329.7	5.7
Energy Import ¹	69.1	65.6	-5.1	5.7	4.8	-16.4	58.8	56.4	-4.1
Gold Import	30	17.1	-43	2.1	2.5	18.5	15.1	21.1	40
Foreign Trade Volume	617.6	605.8	-1.9	52	53.2	2.4	550.2	576.9	4.9
Foreign Trade Balance	-106.3	-82.2	-22.7	-7.5	-7.8	3.9	-73.4	-82.5	12.3
Balance excl. Energy	-53.6	-33.2	-38.1	-3	-4.2	41.2	-29.8	-40.3	35
Export/Import (%) ¹	70.6	76.1	5.5*	74.8	74.4	-0.3*	76.5	75	-1.5*
Export/Import (%) ²	81.7	88.1	6.4*	87.7	83.8	-3.9*	88.2	85.3	-2.9*
Export/Import (%) ³	89.4	92.5	3.1*	94.6	92.3	-2.3*	92.5	91.3	-1.2*

⁽¹⁾ Energy corresponds to Chapter 27.

⁽²⁾ Excluding energy

⁽³⁾ Excluding energy and gold

(*) Coverage rate changes represent percentage point difference.

Source: Ministry of Trade

MERCHANDISE TRADE

Distribution of Foreign Trade in Broad Economic Categories

Export

Million USD	Annual			November			January-November		
	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
Investment Goods	33,659	33,950	0.9	2,807	3,261	16.2	30,466	34,132	12.0
Intermediate Goods	129,009	130,648	1.3	10,735	10,688	-0.4	119,584	124,236	3.9
Consumption Goods	90,681	93,683	3.3	8,379	8,067	-3.7	85,290	84,407	-1.0
Others	2,278	3,498	53.6	316	702	122.2	3,032	4,413	45.6
Total	255,627	261,778	2.4	22,237	22,718	2.2	238,371	247,188	3.7

Source: Ministry of Trade

Import

Million USD	Annual			November			January-November		
	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
Investment Goods	52,742	50,633	-4.0	4,126	4,660	13.0	46,010	48,440	5.3
Intermediate Goods	261,311	238,253	-8.8	20,373	20,680	1.5	216,143	226,752	4.9
Consumption Goods	47,642	54,469	14.3	5,154	4,967	-3.6	49,049	53,453	9.0
Others	272	655	141.0	93	216	133.1	591	1,031	74.5
Total	361,967	344,010	-5.0	29,745	30,523	2.6	311,792	329,675	5.7

Source: Ministry of Trade

MERCHANDISE TRADE

Main Export Items

CODE	EXPORT (Million USD)	Annual			November			January-November		
	CHAPTER	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
87	Vehicles other than railway or tramway rolling	30,829	32,437	5.2	2,838	3,474	22.4	29,258	33,172	13.4
84	Boilers, machineries and mechanical appliances, parts thereof	25,262	25,553	1.2	2,123	2,148	1.2	23,380	23,503	0.5
85	Electrical machinery and equipment, parts thereof	15,454	16,448	6.4	1,435	1,518	5.8	14,913	15,942	6.9
27	Mineral fuels, minerals oils and product of their distillation	16,389	16,551	1.0	1,186	1,168	-1.5	15,196	14,191	-6.6
71	Precious stones, precious metals, pearls and articles thereof	13,647	13,030	-4.5	1,186	938	-21.0	11,833	12,187	3.0
39	Plastic and articles thereof	10,572	10,920	3.3	917	896	-2.3	10,030	10,278	2.5
72	Iron and steel	8,860	10,182	14.9	725	810	11.7	9,262	9,776	5.5
73	Articles of iron and steel	10,051	9,812	-2.4	823	809	-1.6	8,951	8,827	-1.4
61	Knitted and crocheted goods and articles thereof	10,278	10,106	-1.7	889	805	-9.5	9,353	8,857	-5.3
8	Edible fruits and nuts, peel of melons or citrus fruits	5,369	6,295	17.2	675	742	9.8	5,620	5,392	-4.1
Subtotal		146,711	151,335	3.2	12,796	13,306	4.0	137,796	142,124	3.1
Total		255,627	261,778	2.4	22,237	22,718	2.2	238,371	247,188	3.7

Source: Ministry of Trade

*Sorted by November 2025 values.

MERCHANDISE TRADE

Main Import Items

CODE	IMPORT (Million USD)	Annual			November			January-November		
	CHAPTER	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
27	Mineral fuels, minerals oils and product of their distillation	69,114	65,590	-5.1	5,736	4,797	-16.4	58,786	56,395	-4.1
84	Boilers, machineries and mechanical appliances, parts thereof	40,968	39,558	-3.4	3,094	3,507	13.4	35,825	37,350	4.3
87	Vehicles other than railway or tramway rolling	32,261	31,670	-1.8	2,749	3,314	20.5	28,563	33,110	15.9
71	Precious stones, precious metals, pearls and articles thereof	33,912	24,873	-26.7	3,179	2,805	-11.8	22,059	25,839	17.1
85	Electrical machinery and equipment, parts thereof	27,948	27,223	-2.6	2,189	2,665	21.8	24,827	27,045	8.9
72	Iron and steel	24,160	23,659	-2.1	2,115	1,950	-7.8	21,457	20,361	-5.1
39	Plastic and articles thereof	16,215	15,626	-3.6	1,223	1,120	-8.4	14,399	14,319	-0.6
29	Organic chemicals	9,181	9,453	3.0	627	677	7.8	8,624	8,236	-4.5
90	Optical, photographic, cinematographic, measuring checking, precision	6,453	6,789	5.2	616	666	8.0	6,062	6,862	13.2
74	Copper and articles thereof	5,652	6,013	6.4	479	577	20.4	5,582	6,750	20.9
Subtotal		265,863	250,453	-5.8	22,008	22,077	0.3	226,184	236,266	4.5
Total		361,967	344,010	-5.0	29,745	30,523	2.6	311,792	329,675	5.7

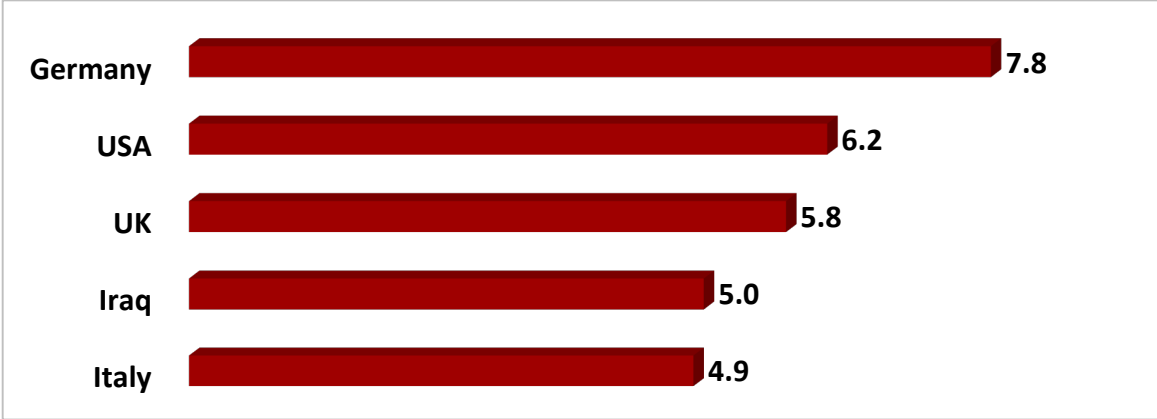
Source: Ministry of Trade

*Sorted by November 2025 values.

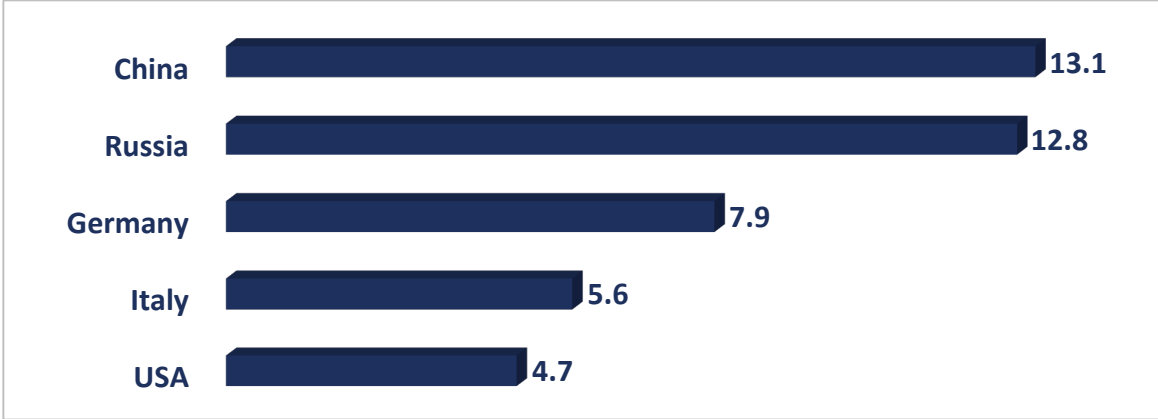
MERCHANDISE TRADE

Main Trade Partners

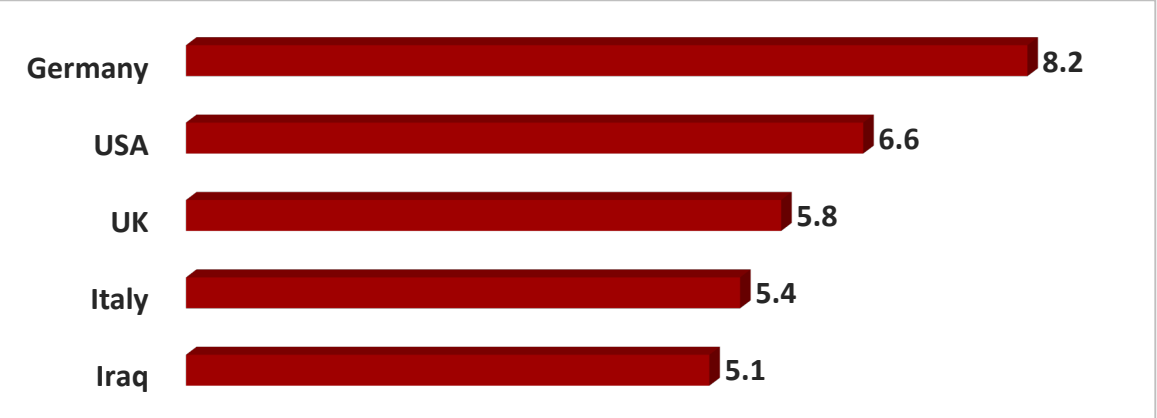
Top 5 Export Partners in 2024 (Share in Total Exports)



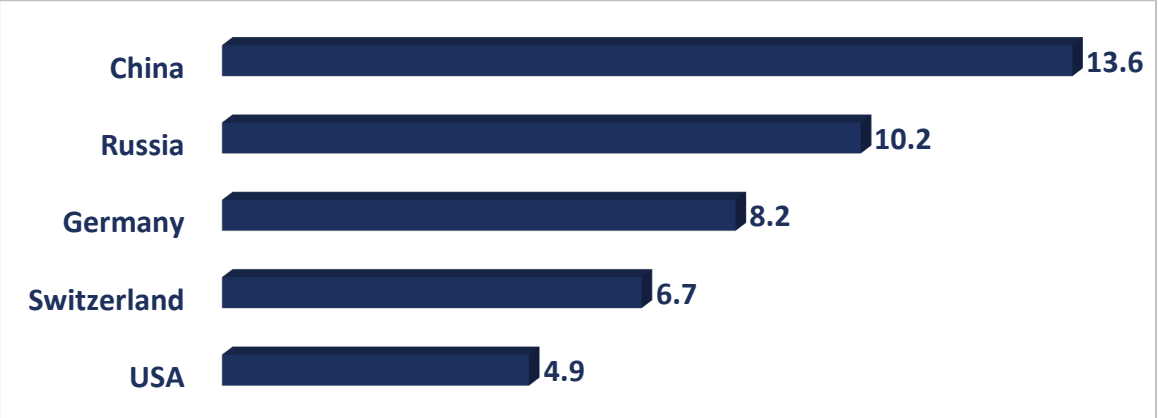
Top 5 Import Partners in 2024 (Share in Total Imports)



Top 5 Export Partners in November 2025 (Share in Total Exports)



Top 5 Import Partners in November 2025 (Share in Total Imports)



Source: TURKSTAT, Ministry of Trade

MERCHANDISE TRADE

Exports by Regions

Million USD			Annual				November				January - November			
			2023	2024	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	104,284	108,501	41.4	4.0	9,264	9,846	43.3	6.3	99,307	107,034	43.3	7.8
		Other European Countries	39,680	40,106	15.3	1.1	3,574	3,461	15.2	-3.1	36,688	37,446	15.1	2.1
2	Africa	Other African Countries	7,724	7,114	2.7	-7.9	584	679	3.0	16.3	6,408	6,775	2.7	5.7
		North African Countries	13,674	14,411	5.5	5.4	1,256	1,261	5.5	0.4	12,950	13,735	5.6	6.1
3	America	South American Countries	2,540	2,917	1.1	14.9	234	210	0.9	-10.1	2,654	2,581	1.0	-2.8
		North American Countries	16,507	18,057	6.9	9.4	1,595	1,631	7.2	2.3	16,435	16,377	6.6	-0.4
		Central America and the Caribbean	2,759	2,799	1.1	1.5	218	213	0.9	-2.6	2,566	2,560	1.0	-0.3
4	Asia	Other Asian Countries	19,345	20,780	7.9	7.4	1,654	1,758	7.7	6.3	18,895	18,313	7.4	-3.1
		Near and Middle Eastern	45,556	43,594	16.7	-4.3	3,489	3,544	15.6	1.6	39,421	39,112	15.8	-0.8
5	Australia & New Zealand	Australia and New Zealand	1,075	1,255	0.5	16.8	103	96	0.4	-6.8	1,137	996	0.4	-12.4
6	Others	Other Countries	2,484	2,245	0.9	-9.6	267	22	0.1	-91.9	1,909	2,259	0.9	18.3
Total			255,627	261,778	100.0	2.4	22,237	22,718	100.0	2.2	238,371	247,188	100.0	3.7

Source: Ministry of Trade

MERCHANDISE TRADE

Imports by Regions

Million USD			Annual				November				January - November			
			2023	2024	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	106,050	110,399	32.1	4.1	9,437	9,681	31.7	2.6	100,278	103,896	31.5	3.6
		Other European Countries	78,330	67,807	19.7	-13.4	6,449	6,321	20.7	-2.0	60,701	65,085	19.7	7.2
2	Africa	Other African Countries	3,076	3,161	0.9	2.8	223	292	1.0	31.0	2,948	3,558	1.1	20.7
		North African Countries	7,291	8,154	2.4	11.8	711	638	2.1	-10.3	7,375	6,861	2.1	-7.0
3	America	South American Countries	7,161	8,245	2.4	15.1	626	557	1.8	-11.0	7,553	7,475	2.3	-1.0
		North American Countries	17,085	17,443	5.1	2.1	1,400	1,552	5.1	10.8	15,875	17,033	5.2	7.3
		Central America and the Caribbean	1,496	1,622	0.5	8.4	126	152	0.5	21.4	1,476	1,500	0.5	1.6
4	Asia	Other Asian Countries	90,837	87,937	25.6	-3.2	7,133	7,604	24.9	6.6	80,423	85,130	25.8	5.9
		Near and Middle Eastern	24,824	20,015	5.8	-19.4	1,841	2,050	6.7	11.3	18,255	20,395	6.2	11.7
5	Australia & New Zealand	Australia and New Zealand	1,220	1,196	0.3	-1.9	78	62	0.2	-20.5	1,158	632	0.2	-45.4
6	Others	Other Countries	24,597	18,031	5.2	-26.7	1,721	1,613	5.3	-6.3	15,751	18,111	5.5	15.0
Total			361,967	344,010	100.0	-5.0	29,745	30,523	100.0	2.6	311,792	329,675	100.0	5.7

Source: Ministry of Trade

MERCHANDISE TRADE

Exports by Province of Activity (Top 5 Provinces, Billion USD)

Province	2023	2024	Change (%)	Share (%)	2024 Jan.-Oct.	2025 Jan.-Oct.	Change (%)	Share (%)	2024 October	2025 October	Change (%)	Share (%)
İstanbul	59.5	57.0	-4.3	21.8	46.9	47.7	1.8	21.2	5.2	4.9	-6.1	20.2
Kocaeli	29.8	32.0	7.3	12.2	26.4	29.2	10.4	13.0	2.8	3.0	6.7	12.6
İzmir	24.7	23.8	-3.4	9.1	19.7	19.9	0.8	8.8	1.8	1.9	9.9	8.0
Bursa	17.8	18.3	2.6	7.0	14.9	16.3	9.2	7.2	1.7	1.8	5.2	7.6
Ankara	11.1	11.1	0.0	4.2	9.0	10.2	12.8	4.5	1.0	1.1	6.0	4.6

Sorted By October 2025
**In addition to the export statistics compiled on the basis of the provinces where the headquarters of the firms are located, the Ministry has also compiled Export Statistics by Provinces of Activity, which are calculated on the basis of production locations.*
Source: Ministry of Trade, TURKSTAT

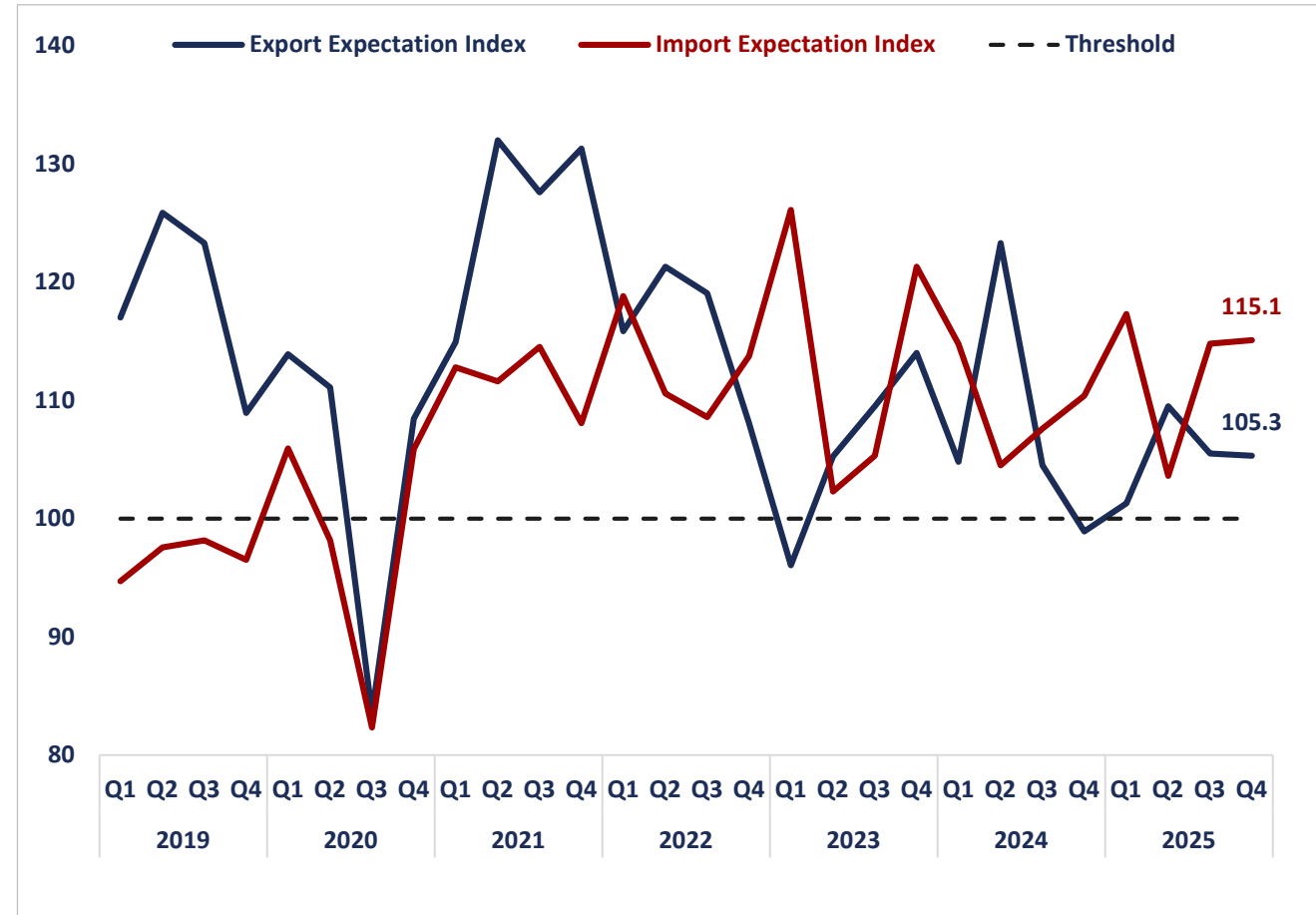
MERCHANDISE TRADE

Foreign Trade Expectation Survey

- In the 4th quarter of 2025, the export expectations index was 105.3 and the import expectations index was 115.1.

*An index value above 100 indicates an expectation of increase (optimism), a value below 100 indicates an expectation of decrease (pessimism), while a value equal to 100 signifies no expected change (neutrality).

Foreign Trade Expectation Survey (FTES)*



Source: Ministry of Trade

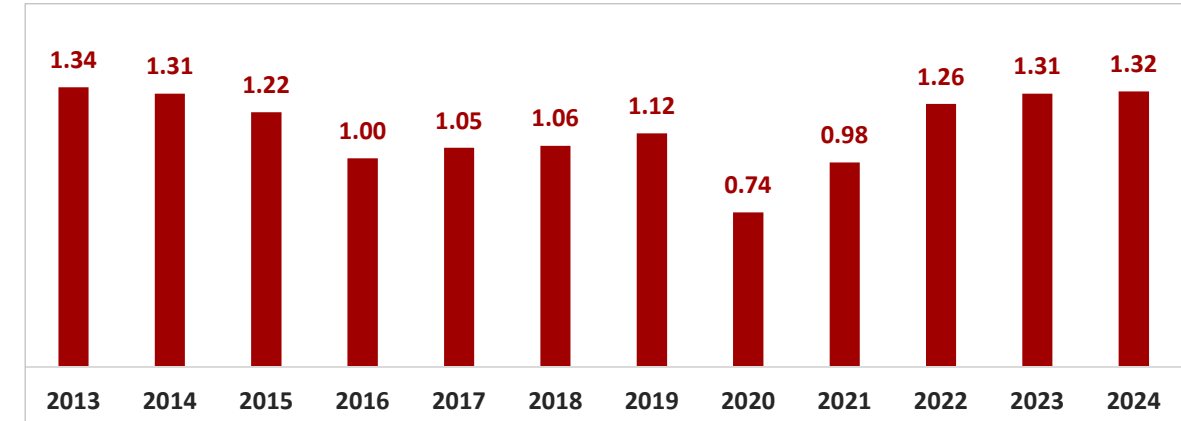
2) SERVICES TRADE

SERVICES TRADE

Türkiye's Share in Global Services Trade

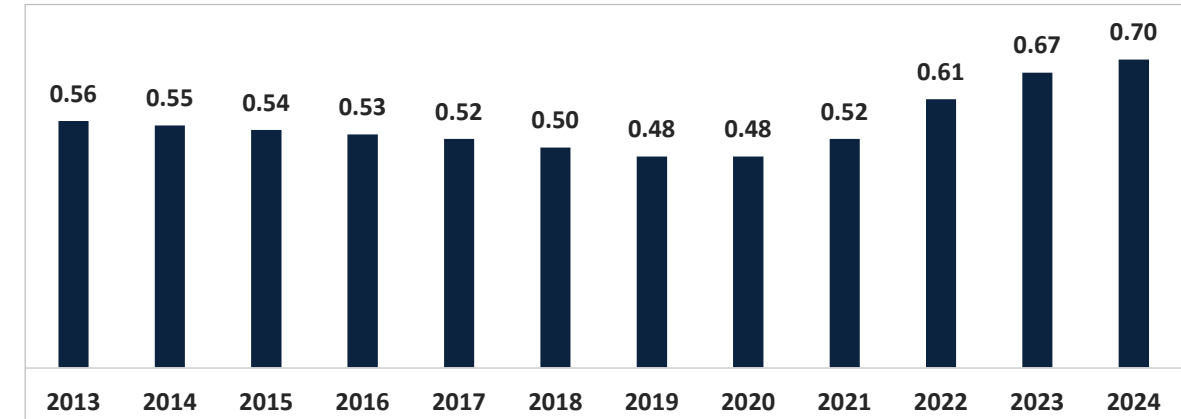
- Türkiye's share in global exports of services realized as 1.32% in 2024.
- Türkiye's share in global imports of services realized as 0.7% in 2024.

Türkiye's Share in Global Services Exports (%)



Source: WTO

Türkiye's Share in Global Services Imports (%)



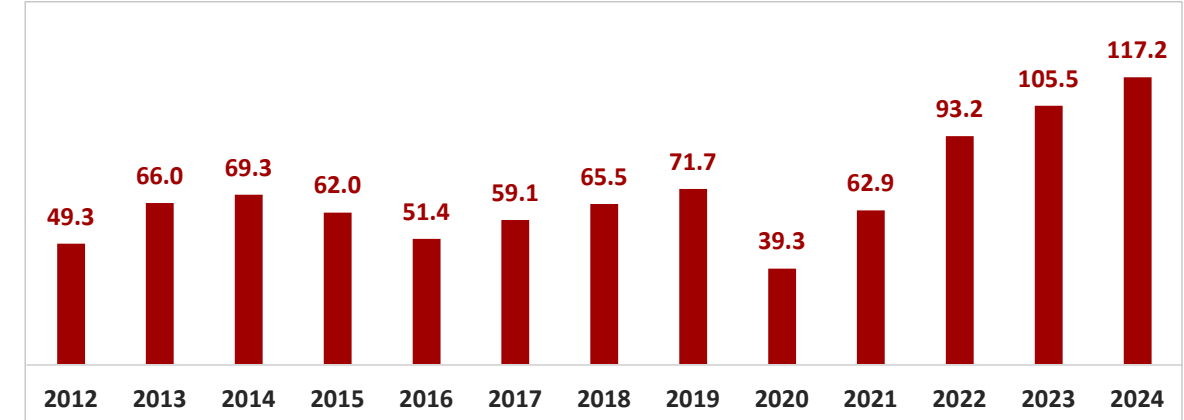
Source: WTO

SERVICES TRADE

Türkiye's Services Trade

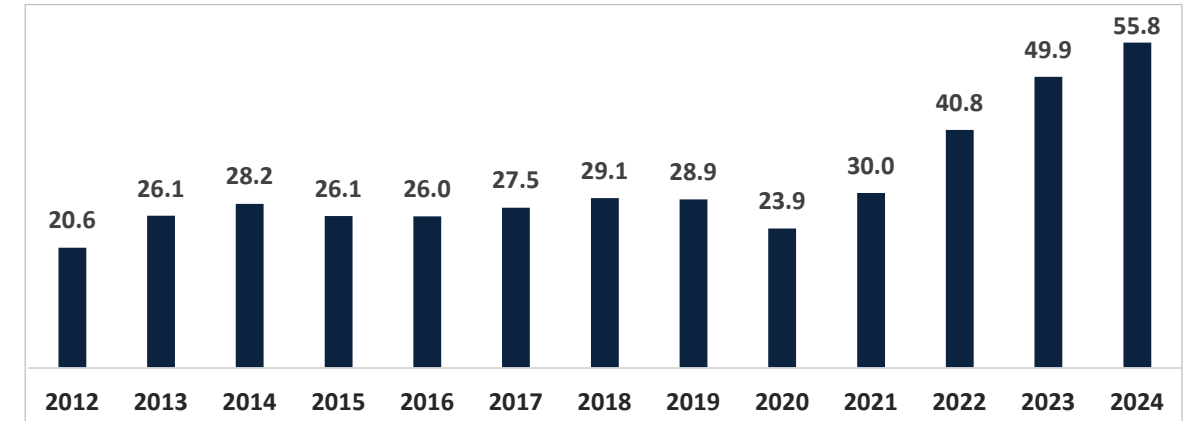
- Türkiye's services exports amounted to USD 117.2 billion in 2024.
- Türkiye's services imports were USD 55.8 billion in 2024. Thus, the balance of services recorded a surplus of USD 61.4 billion in 2024.

Türkiye's Services Exports (Billion USD)



Source: CBRT

Türkiye's Services Imports (Billion USD)



Source: CBRT, TURKSTAT

SERVICES TRADE

Balance of Payments - Services Items

Credit	Annual			January-September			September		
Million USD	2023	2024	Change (%)	2024	2025	Change(%)	2024	2025	Change(%)
Services	105,529	117,189	11	88,051	91,865	4.2	11,954	12,804	7.1
Manufacturing services on physical inputs owned by others	373	463	23.9	294	724	59.4	43	120	179.1
Maintenance and repair services	2,157	2,47	14.5	1,791	1,601	-11.9	222	225	1.4
Transport	38,314	40,99	7	30,784	31,429	2.1	3,783	3,889	2.8
Travel	50,065	56,277	12.4	43,527	46,099	5.6	6,453	6,962	7.9
Construction	407	436	7.3	249	166	-50	38	19	-50
Insurance and pension services	2,799	2,184	-22	1,640	2,334	29.7	182	234	-28.6
Financial Services	626	735	17.3	515	534	3.6	58	55	-5.2
Charges for the use of intellectual property	598	554	-7.4	382	351	-8.8	49	44	-10.2
Telecommunications, computer, information serv.	3,873	5,335	37.8	3,645	4,010	9.1	462	613	37.7
Other business services	5,397	6,965	29.1	4,676	4,184	-11.8	599	588	-1.8
Personal, cultural, and recreational services	348	410	17.7	272	232	-17.2	29	27	-6.9
Government goods and services	572	371	-35.1	276	201	-37.3	36	28	-22.2
Debit	Annual			January-September			September		
Million USD	2023	2024	Change (%)	2024	2025	Change(%)	2024	2025	Change(%)
Services	49,861	55,820	12	40,513	43,107	6	4,741	5,097	7.5
Manufacturing services on physical inputs owned by others	c	c	-	C	40	-	C	4	-
Maintenance and repair services	1,016	1,291	27	925	567	-63.1	132	114	-13.6
Transport	18,371	21,386	16.4	15,944	14,412	-10.6	1,723	1,620	-6
Travel	7,908	7,358	-7	5,328	7,196	26	536	703	31.2
Construction	c	c	-	C	4	-	C	0	-
Insurance and pension services	3,585	3,942	10	2,924	3,968	26.3	266	423	59
Financial Services	761	934	22.6	702	702	0	69	72	4.3
Charges for the use of intellectual property	3,746	4,277	14.2	3,028	3,484	13.1	430	448	4.2
Telecommunications, computer, information serv.	4,274	4,907	14.8	3,383	4,630	26.9	428	613	43.2
Other business services	8	9,163	14.5	6,366	6,771	6	889	961	8.1
Personal, cultural, and recreational services	509	594	16.5	431	511	15.7	51	59	15.7
Government goods and services	1,284	1,253	-2.4	963	822	-17.2	125	80	-36

Source: CBRT, TURKSTAT

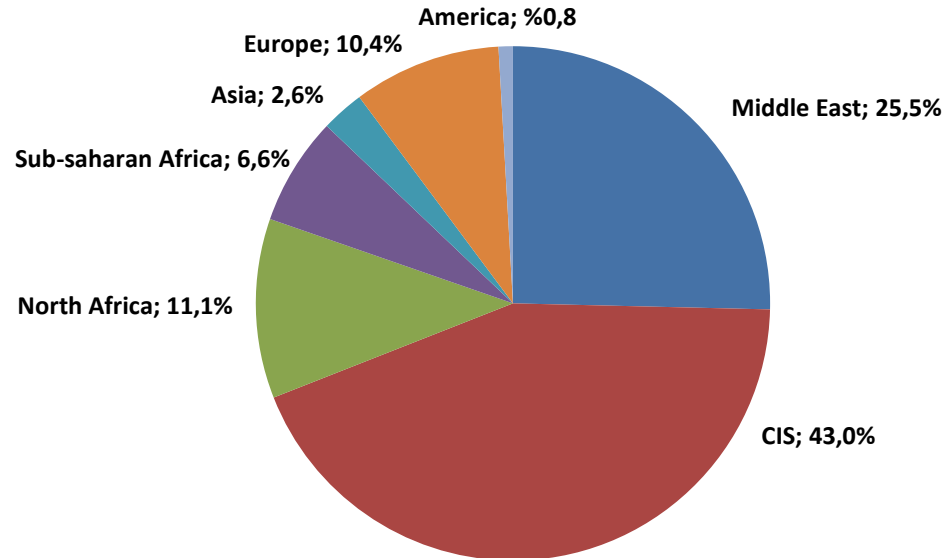
*(c) Values are suppressed in accordance with the confidential data article of the Turkish Statistical Law No. 5429. Hidden data is included in the total.

SERVICES TRADE

Contracting Services Abroad

- There are 45 Turkish companies in the list of the world's 250 largest contracting companies in 2025. In this regard, Türkiye ranks 2nd after China.

Distribution of Contracting Services By Country Groups (%)
(1972-2025 November)



Contracting Services Abroad

Years	No. Of Countries	Projects	Project Volume (Billion USD)	Cum. Project Volume (Billion USD)	Avr. Project Volume (Billion USD)
1972-2002	48	2,425	49.8	49.7	21.2
2003	35	339	6.4	56.1	18.8
2004	36	477	8.6	64.7	18.0
2005	33	452	12.9	77.6	28.5
2006	35	577	22.4	100.1	38.8
2007	45	613	25.6	125.7	41.8
2008	39	667	24.6	150.4	37.0
2009	45	505	20.1	170.5	39.9
2010	50	632	23.4	193.9	36.9
2011	51	561	24.8	218.7	44.1
2012	49	551	31.7	250.4	57.5
2013	50	437	31.2	281.6	71.4
2014	54	361	26.8	308.5	74.4
2015	57	287	24.0	332.5	83.7
2016	56	223	15.0	347.9	68.8
2017	52	315	17.9	365.8	56.9
2018	53	388	22.7	388.5	58.4
2019	45	545	20.0	408.6	36.8
2020	42	386	17.3	425.9	44.8
2021	71	459	31.7	457.7	69.1
2022	67	512	20.0	477.8	39.2
2023	68	446	28.6	506.4	64.2
2024	57	383	31.5	538.0	82.2
2025*	41	157	13.8	551.8	87.8
TOPLAM**		12,698	551.8		

Source: Ministry of Trade *2025 November Data.

** Updates may occur based on notifications from our Commercial Counsellors/Attachés regarding project cancellation/revisions.

E- INVESTMENT CLIMATE

INVESTMENT CLIMATE

Countries with Agreements for the Avoidance of Double Taxation

1) Austria	2) Norway	3) South Korea	4) Jordan	5) Tunisia	6) Romania	7) Netherlands	8) Pakistan
9) United Kingdom	10) Finland	11) Turkish Republic of N. Cyprus (TRNC)	12) France	13) Germany	14) Sweden	15) Belgium	16) Denmark
17) Italy	18) Japan	19) United Arab Emirates (UAE)	20) Hungary	21) Kazakhstan	22) North Macedonia	23) Albania	24) Algeria
25) Mongolia	26) India	27) Malaysia	28) Egypt	29) People's Republic of China	30) Poland	31) Turkmenistan	32) Azerbaijan
33) Bulgaria	34) Uzbekistan	35) United States of America (USA)	36) Belarus	37) Ukraine	38) Israel	39) Slovakia	40) Kuwait
41) Russia	42) Indonesia	43) Lithuania	44) Croatia	45) Moldova	46) Singapore	47) Kyrgyzstan	48) Tajikistan
49) Czech Republic	50) Spain	51) Bangladesh	52) Latvia	53) Slovenia	54) Greece	55) Syria	56) Thailand
57) Sudan	58) Luxembourg	59) Estonia	60) Iran	61) Morocco	62) Lebanon	63) Republic of South Africa	64) Portugal
65) Serbia	66) Montenegro	67) Ethiopia	68) Bahrain	69) Qatar	70) Bosnia and Herzegovina	71) Saudi Arabia	72) Georgia
73) Oman	74) Yemen	75) Ireland	76) New Zealand	77) Canada	78) Switzerland	79) Brazil	80) Australia
81) Malta	82) Mexico	83) Kosovo	84) Philippines	85) Vietnam	86) Gambia	87) Rwanda	88) Venezuela
89) Chad	90) Sri Lanka	91) Cambodia	92) Sierra Leone	93) Argentina			

Source: [Republic of Türkiye Ministry of Treasury and Finance / Revenue Administration](#)

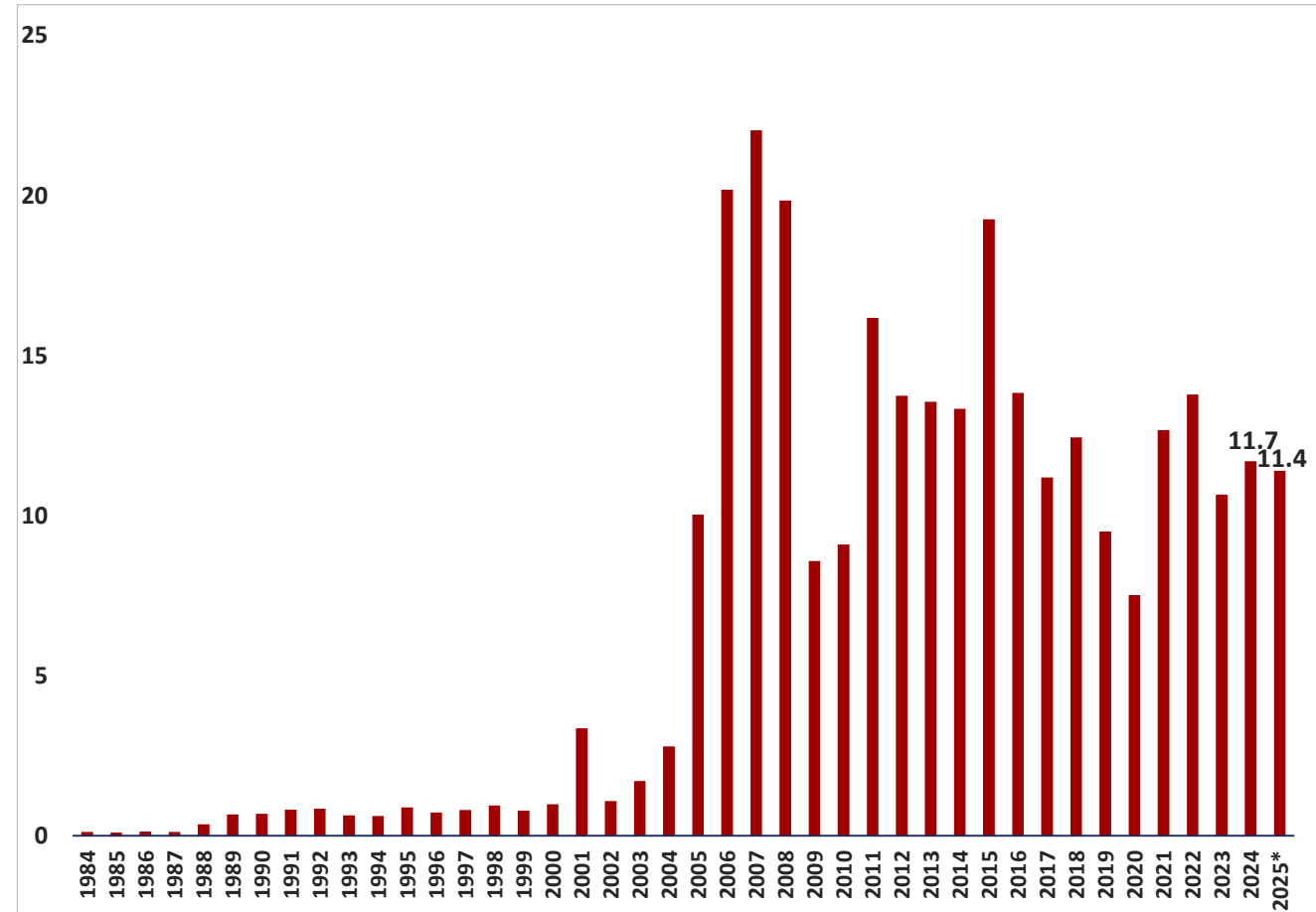
*As of 07.11.2025

INVESTMENT CLIMATE

Foreign Direct Investments

- Cumulative foreign direct investments (FDI) inflows reached USD 286.2 billion from the beginning of 2002 to September 2025, up from USD 13.5 billion in the 1984–2001 period.
- FDI inflows amounted to USD 11.4 billion in the January-September 2025 period, representing a 45.5% increase compared to the same period of the previous year.

Foreign Direct Investments (Billion USD)



Source: CBRT

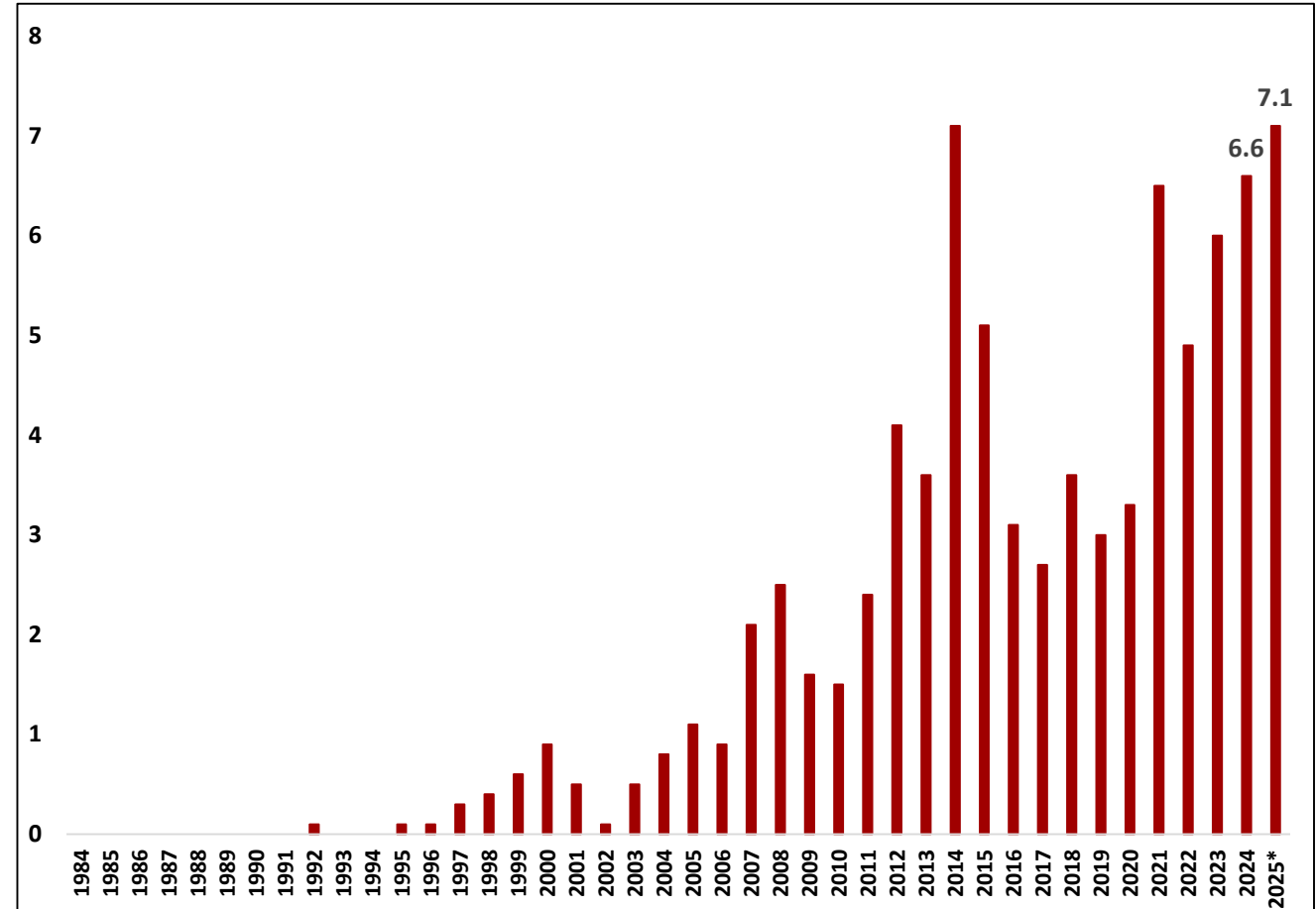
*January-September 2025 data

INVESTMENT CLIMATE

Direct Investments Abroad

- Residents' cumulative foreign direct investments (FDI) outflows reached USD 80.1 billion from the beginning of 2002 to September 2025.
- Residents' FDI outflows amounted to USD 7.1 billion in the January-September 2025 period, representing a 68.4% increase compared to the same period of the previous year.

Direct Investments Abroad (Billion USD)



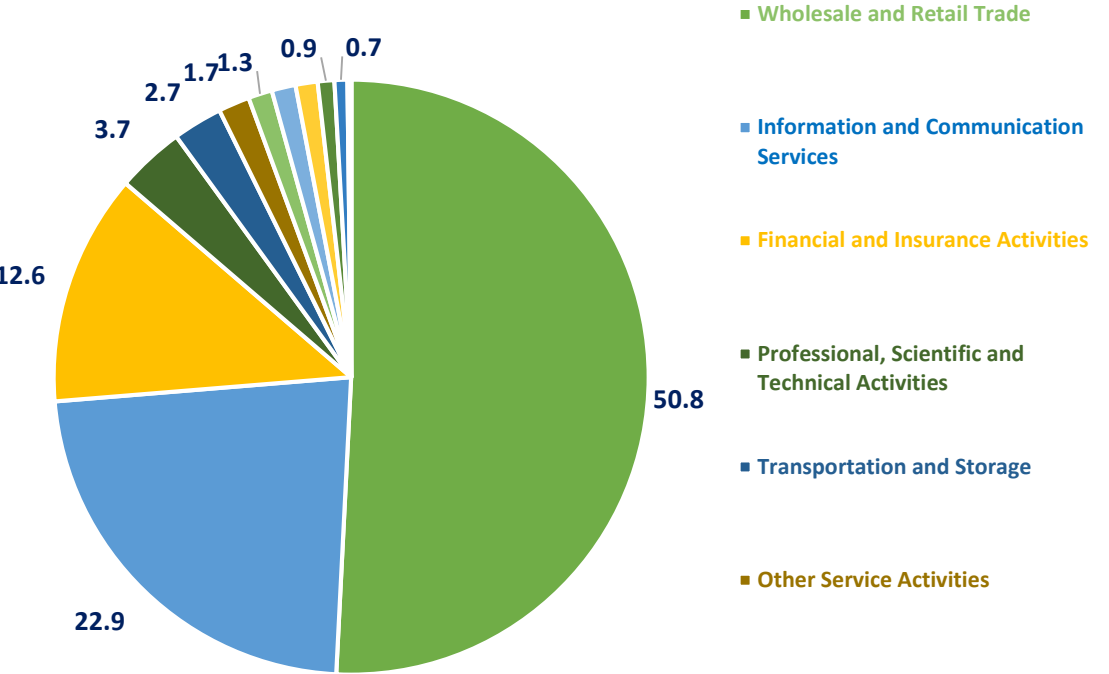
Source: CBRT

*January-September 2025 data

INVESTMENT CLIMATE

The Sectoral Breakdown of Foreign Investments

Breakdown of Investment in Services (%) (Jan.-Sep. 2025)



Source: CBRT
*Sorted by FDI in January-September 2025 Period.

The Sectoral Breakdown of Foreign Investments (Million USD)

SECTORS	Annual		January-September	
	2023	2024	2024	2025
SERVICES	3,421	3,595	2,204	5,337
Wholesale and Retail Trade	1,020	1,689	933	2,709
Information and Communication Services	321	277	174	1,224
Financial and Insurance Activities	595	474	384	674
Other Services Total	1,485	1,155	713	730
INDUSTRIAL SECTORS	2,414	2,898	1,938	2,609
Manufacturing	1,743	2,590	1,691	2,437
Other Industrial Sectors Total	671	308	247	172
AGRICULTURE	28	179	173	72
TOTAL	5,863	6,695	4,315	8,018

Source: CBRT
Sorted by FDI in January-September 2025 Period.

INVESTMENT CLIMATE

Breakdown of Foreign Investments by Country (Million USD)

	Countries	2024 FDI	2024 FDI (Jan.-Sep.)	2025 FDI (Jan.-Sep.)
1	Netherlands	1,622	848	2,571
2	Kazakhstan	23	22	1,138
3	Luxembourg	78	47	1,102
4	Germany	877	579	538
5	USA	738	500	458
6	United Arab Emirates	313	112	346
7	Azerbaijan	478	343	256
8	Switzerland	390	295	219
9	United Kingdom	203	108	147
10	France	191	144	117
11	Singapore	52	52	110
12	Austria	66	55	106
13	Italy	484	331	101
14	Denmark	46	31	96
15	Japan	68	57	94
16	Taiwan	89	78	91
17	Belgium	55	19	80
18	Spain	22	21	76
19	Libya	80	46	48
20	Hong Kong	108	78	42
LIST TOTAL		5,983	3,766	7,736
TOTAL		6,672	4,315	8,018

Source: CBRT

*Sorted by FDI in January-September 2025 Period.

F- FREE ZONES

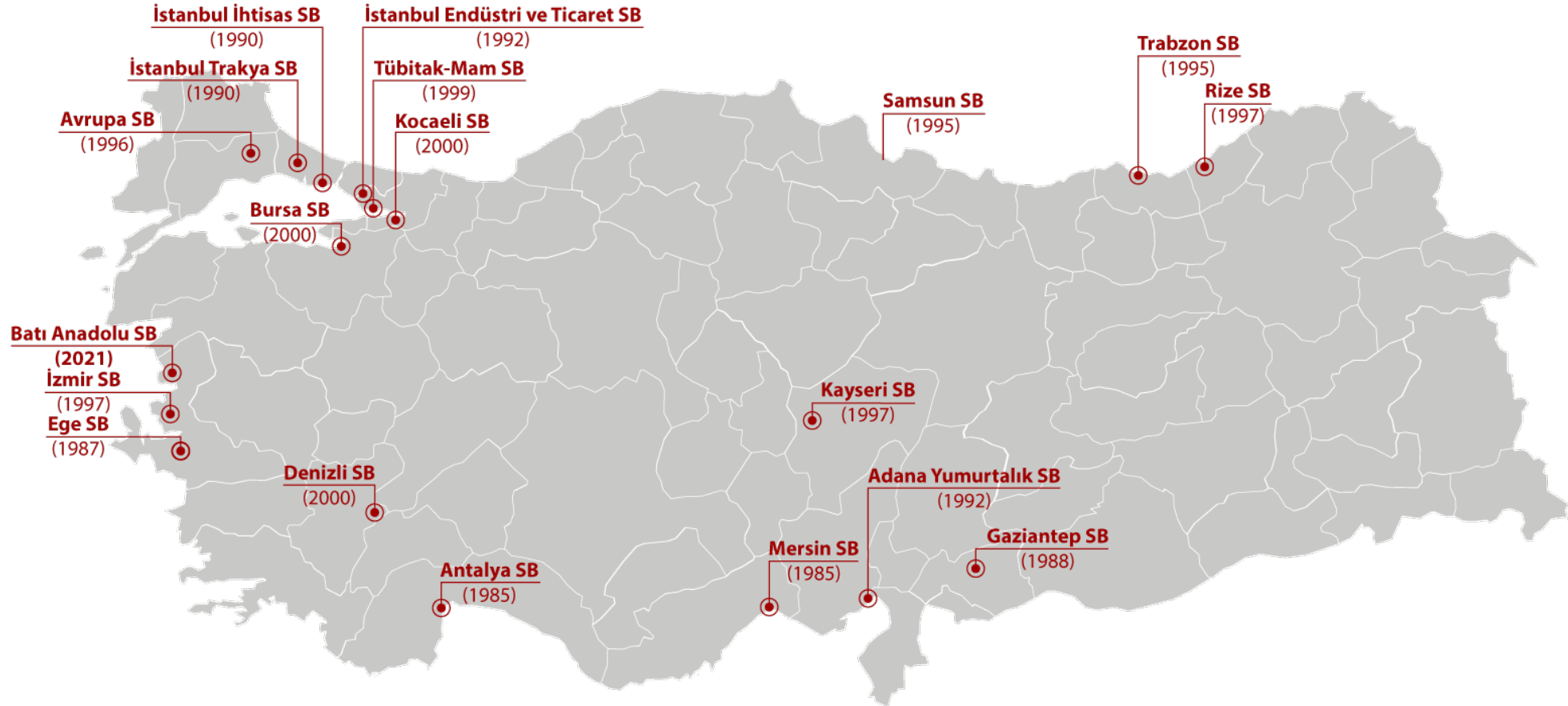
FREE ZONES

The Advantages of Free Zones

- Tax advantages for manufacturers
- Medium-and long-term investment view
- Availability to transfer profits
- Commercial facilities
- Exemption from customs duties
- Acquisition of the documents relating to the free movement of goods under the scope of Customs Union with the EU
- Principle of equality
- No time restrictions
- Flexibility to adjust to the market needs and conditions
- Reliable inflation accounting
- Market access to domestic and foreign markets
- Reduced bureaucratic procedures and dynamic business management
- Strategic advantages
- Affordable and compatible infrastructure
- Supply chain opportunities

FREE ZONES

Free Zones in Türkiye



As of November 2025, 93,209 people were employed in Free Zones.

FREE ZONES

Specialized Free Zones

- Specialized Free Zones project was implemented in order to increase the share of R&D, value added and high technology products and services production in foreign trade from free zones.
- In this context, the Istanbul Specialized Free Zone was declared on 20/02/2020.
- With the President's Decree No. 2635, R&D-intensive; employment and rent supports are provided to high value-added, innovation and technology-focused investments focusing on exports with wider opportunities.
- Investments in software and IT production in specialized free zones were included among the priority investments and benefit from Region 5 Incentives in the General Investment Incentives Scheme.



FREE ZONES

Establishment of New Free Zone: Western Anatolia Free Zone

- In line with the objectives of directing industrial and commercial activities in İzmir, one of the key production and trade centers of our country, towards exports, and promoting export-oriented investment and production, the decision to establish the Western Anatolia Free Zone was made. Under Presidential Decree No. 4482, the Western Anatolia Free Zone and its establishment and operation by BASBAŞ-Western Anatolia Free Zone Founder and Operator Inc. for a 30-year period was approved and published in the Official Gazette on 08/09/2021.
- Within this scope, operating licenses have been issued and open space rentals have been provided to various companies seeking to operate on the 2.4 million square meter treasury land. Applications for operating licenses are currently ongoing.

FREE ZONES

Trade Flows of Free Zones (Million USD)

Million USD	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025*
From Domestic Market To Free Zones	2,732	2,205	2,125	2,376	2,563	2,665	2,574	3,466	3,808	3,870	3,617	2,963
From Free Zones To Abroad	7,958	7,494	7,041	7,525	8,147	7,978	7,727	9,755	11,431	12,478	11,993	11,306
From Abroad To Free Zones	7,059	6,550	5,868	6,404	6,453	5,633	7,028	7,073	11,155	9,277	7,901	8,014
From Free Zones To Domestic Market	4,683	4,012	3,999	4,073	3,766	3,379	4,729	4,325	6,430	5,063	4,180	3,677
TOTAL TRADE VOLUME*	22,432	20,261	19,033	20,378	20,929	19,656	22,058	24,618	32,823	30,688	27,691	25,961

In January-November 2025, the total inward and outward trade flows in the free zones was USD 26.0 billion.

Source: General Directorate of Free Zones, Ministry of Trade

**Data for January-November 2025 period*

FREE ZONES

Concentration in Free Zones by Industries

İstanbul Specialized FZ	Software
Antalya FZ	Yacht-Building, Medical Equipment
Kocaeli FZ	Ship-Building
Avrupa FZ	Ready Wear
Mersin FZ	Ready Wear
Bursa FZ	Automotive Sub-Industries
İzmir FZ	Leather
TÜBİTAK – MAM Technology FZ	R&D Activities
Adana Yumurtalık FZ	Ship Repair and Maintenance

Source: General Directorate of Free Zones, Ministry of Trade

G- BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Trade Relations of Türkiye

Bilateral Trade Relations

- Europe, Asia-Pacific, Eurasia, Middle East and North Africa, Sub-Saharan Africa, Americas
- Türkiye has a **Joint Economic Commission (JEC) mechanism with 125 countries** and an **Economic and Commercial Joint Committee (JETCO) mechanism with 27 countries**, 20 of which are EU member countries.

Customs

- **Joint Customs Committee (JCC)** mechanism was established with 10 countries, along with 2 Tripartite Joint Customs Committee mechanisms.

Regional Trade Relations

- EU, ECO, D8, BSEC, OIC, COMCEC, Organization of Turkic States

Multilateral Trade Relations

- WTO, G20, UN, OECD, WCO

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Free and Preferential Trade Agreements

IN FORCE	
FTA	
EFTA (1992), Revised EFTA (2021)	Montenegro (2010), Add. Protocols (2022)
North Macedonia (2000)	Chile (2011)
Bosnia and Herzegovina (2003), Rev. (2021)	Mauritius (2013)
Tunisia (2005), Assoc. Council Dec. (Int. App.)	South Korea (2013), Inv. and Services (2018)
Palestine (2005), Joint Comm. Dec. (Int. App.)	Malaysia (2015), Add. Protocol (2024)
Morocco (2006)	Moldova (2016)
Egypt (2007)	Faroe Islands (2017)
Albania (2008)	Singapore (2017)
Georgia (2008), Add. Protocols (Int. App.)	Kosovo (2019)
United Kingdom (2021)	Venezuela (2020)
United Arab Emirates (2023)	Qatar (2025)
Serbia (2010), Add. Protocols (2019)	

IN FORCE	
PTA	
Iran (2015)	D-8 (2016)
Azerbaijan (2021), Add. Protocol (2024)	TPS-OIC (2022)
Pakistan (2023)	Uzbekistan (2023)

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
FTA	FTA
Lebanon	Japan
Ukraine	The GCC
Sudan	United Kingdom (Update)
PTA	PTA
Maldives	Algeria
	Uzbekistan (Update)
	Indonesia

In Force: 23 FTAs and 6 PTAs

Negotiation Process Completed: 3 FTAs and 1 PTA

Negotiation Process Ongoing: 3 FTAs and 3 PTAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Mutual Administrative Assistance Agreement in Customs Matters (MAAA)

IN FORCE (I)	
Georgia (1994)	Croatia (2000)
United States of America (2002)	Egypt (2000)
Cuba (1997)	Mongolia (2000)
Ukraine (1997)	Poland (2000)
North Macedonia (1997)	EFTA (2000), Revised (2021)
United Kingdom (1997), Revised (2021)	Greece (2001)
Russian Federation (1997)	Czech Republic (2001)
Uzbekistan (1998)	Lithuania (2001)
Romania (1999)	Slovakia (2001)
Bulgaria (1998)	Iran (2005)
Turkmenistan (1998)	Spain (2002)
Albania (1998)	Algeria (2005)
Kyrgyzstan (1999)	Italy (2004)
Estonia (1998)	Serbia (2003)
People's Rep. of China (2002), Rev. (2016)	Kuwait (2011)
Pakistan (2003)	Belarus (2011)
Bosnia and Herzegovina (2004)	Jordan (2012)
Latvia (2004)	Kosovo (2011)
Morocco (2011)	Oman (2014)
Kazakhstan (2009)	Brazil (2017)
Moldova (2004)	South Korea (2012)
Tajikistan (1999)	Syria (2008)

IN FORCE (II)	
Belgium (2007)	Saudi Arabia (2015)
South Africa (2009)	Chile (2015)
Afghanistan (2011)	India (2015)
Netherlands (2011)	Palestine (2016)
Bahrain (2014)	Montenegro (2018)
D-8 (2011)	Mexico (2015)
Slovenia (2011)	Argentina (2020)
Sudan (2011)	Vietnam (2022)
Bangladesh (2021)	

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
Tunisia	Tanzania
Yemen	Japan
Libya	Economic Cooperation Organization (ECO)
Qatar	
Uruguay	
United Arab Emirates	
Angola	
Sri Lanka	
Equador	
Azerbaijan	

In Force : 61 MAAAs

Negotiation Process Completed: 10 MAAAs

Negotiation Process Ongoing: 3 MAAAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

G20 Presidency

- The G20 is composed of the United States, Germany, Argentina, European Union, Australia, Brazil, China, Indonesia, France, South Africa, South Korea, India, United Kingdom, Italy, Japan, Canada, Mexico, Russia, Saudi Arabia, and Türkiye.
- G20 accounts for 80% of the world economy, 75% of global trade, and is home to almost two-thirds of the world's population.
- The 2025 G20 Presidency is held by the Republic of South Africa, and the 2026 G20 Presidency will be held by the United States.

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Organization of Turkic States

Organization of Turkic States (OTS)

Member States	
	Azerbaijan
	Kazakhstan
	Kyrgyzstan
	Uzbekistan
	Türkiye
Observer Countries/Organizations	
	Turkish Republic of Northern Cyprus (TRNC)
	Hungary
	Turkmenistan
	Economic Cooperation Organization (ECO)

Source: Trademap, IMF, Turkish Cypriot Chamber of Commerce, Central Bank of TRNC, Economic Outlook of the Turkic Republics, TRNC Economy and Energy Ministry Trade Unit

Economic Indicators of Member and Observer Countries (2024)

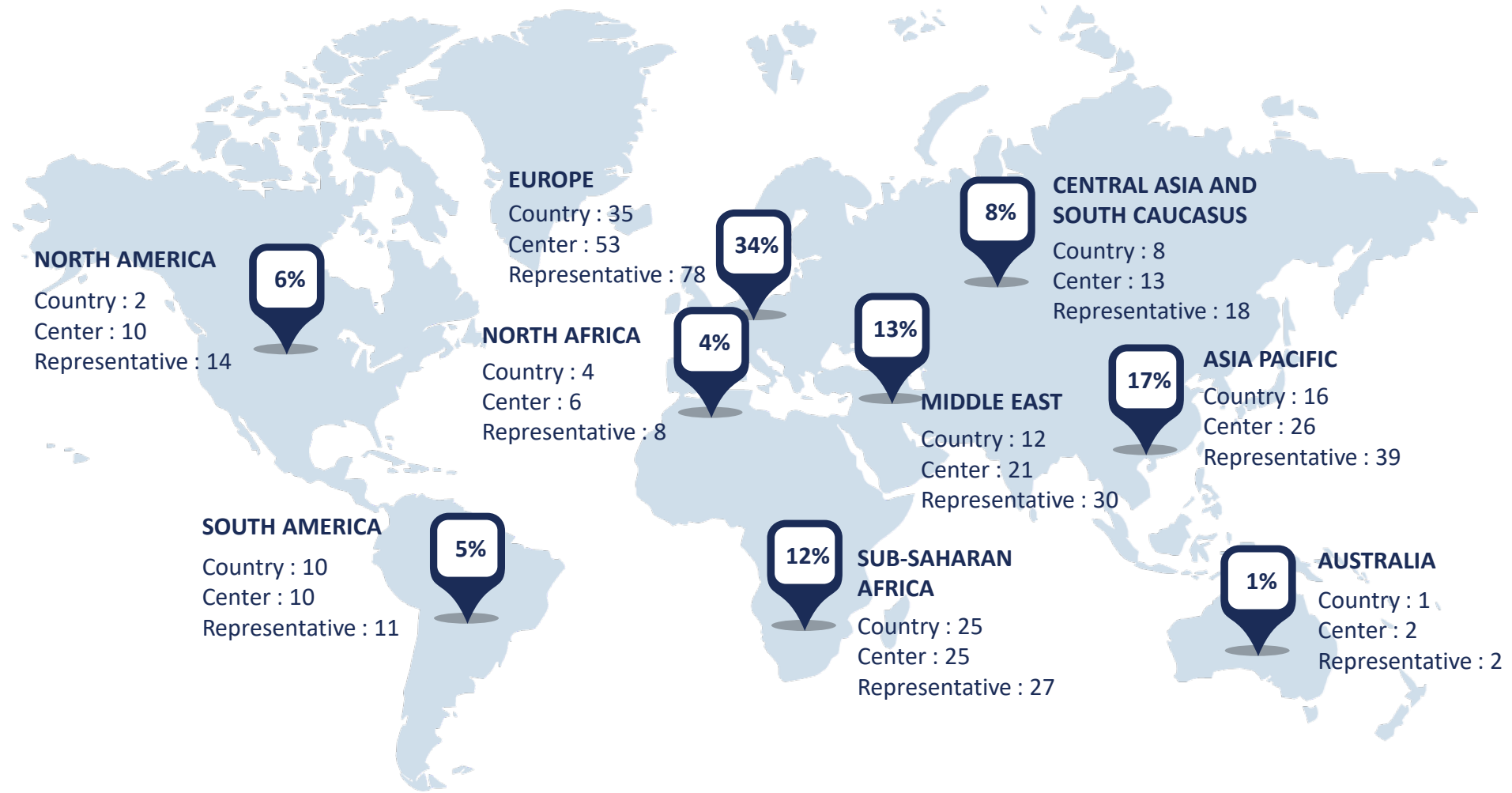
Countries	GDP (Billion USD)	GDP Growth Rate (%)	Merchandise Export (Billion USD)	Merchandise Import (Billion USD)
Member States				
Azerbaijan*	77	3.2	34.9	17.8
Kazakhstan*	293	3.5	81.5	63.3
Kyrgyzstan*	15.7	6.5	3.5	13.1
Uzbekistan*	97.9	5.4	10.1	15.1
Türkiye	1,322.0	3.2	261.8	344.0
Observer Countries				
TRNC**	5.5**	7.3**	1.6	2.8
Hungary*	228.8	1.5	155.9	143.4
Turkmenistan*	83.9	2.3	11.3	2.6

*Estimated Data

**2023 Data

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Ministry of Trade Overseas Organization



Currently, **227** Representatives of the Ministry are serving in **113** countries and **166** centers, **3** of which are Permanent Representations.



REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE